

*Zealand Gazette*, 11 July 1974, No. 67, page 1404, to be amended by omitting the words "for railway purposes" and substituting the words "for an institution established under the Child Welfare Act 1925".

Dated at Wellington this 27th day of August 1974.

T. M. McGUIGAN, Minister of Railways.

(N.Z.R. L.O. 9496/124) (2)

*Further Extending the Duration of Licence Authorising the North Canterbury Electric Power Board to Use Electric Lines Within the North Canterbury Electric Power District and Outer Area of South District*

PURSUANT to the Electricity Act 1968, the Minister of Electricity hereby amends the North Canterbury Electric Power Board Electric Lines Licence 1959\*, as amended by the amendments specified in the Schedule hereto, by extending the duration of the said licence until the 31st day of March 1975.

#### SCHEDULE

Date of Amendment	Gazette Reference
16 July 1970	30 July 1970, p. 1332
15 April 1971	22 April 1971, p. 714
8 May 1972	18 May 1972, p. 1078
10 November 1972	16 November 1972, p. 2600
13 December 1972	11 January 1973, p. 33
21 June 1973	5 July 1973, p. 1290
5 December 1973	19 December 1973, p. 2764
9 April 1974	24 April 1974, p. 756

Dated at Wellington this 22nd day of August 1974.

T. M. McGUIGAN, Minister of Electricity.

\**Gazette*, 9 April 1959, p. 442

(N.Z.E.D. 10/41/1 LL)

*Consenting to Raising of Loans by Certain Local Authorities*

PURSUANT to section 3 of the Local Authorities Loans Act 1956 (as amended by section 3 (1) of the Local Authorities Loans Amendment Act 1967), the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities mentioned in the Schedule hereto of the whole or any part of the respective amounts specified in that Schedule.

#### SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Auckland City Council:	
Redemption Loan No. 114, 1974	104,100
Redemption Loan No. 115, 1974	40,900
Auckland Harbour Board: Redemption Loan No. 4, 1974	104,000
Carterton Borough Council: Pensioner Housing Loan No. 5, 1974	2,000
Christchurch Metropolitan Fire Board: Equipment Loan 1974	110,000
Feilding Borough Council: Abattoir Redemption Loan 1974	32,000
Hamilton City Council: Property Acquisition Loan No. 2, 1974	691,000
Hutt County Council: Paekakariki Water Supply Redemption Loan 1974	3,000
Inglewood Borough Council: Housing for the Elderly Loan 1974	28,000
Rangiora Borough Council: Rangiora District Sewerage Loan 1974, Stage I	200,000
Takapuna City Council: Wairau Stream and Nile Road Tributary Drainage Works Redemption Loan No. 1, 1974	7,600
Wellington Harbour Board: Recreational Development Loan 1974	32,200

Dated at Wellington this 30th day of August 1974.

B. V. GALVIN, Assistant Secretary to the Treasury.

(T. 40/415/6)

*Reserve Bank of New Zealand—Wellington*

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from and including the 1st day of September 1974, and until further notice each trading bank shall maintain on average during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities together equal to an amount which shall not be less than the aggregate of:

21 percent of that bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955, plus

8 percent of that bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955.

For the purposes of this notice:

(1) The monthly average of a trading bank's holdings of Reserve Bank notes shall be the average of the figures as shown by the weekly returns of Banking Statistics under the Statistics Act 1955, for that bank received in the calendar month to which the requirement applies.

(2) The monthly average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities shall be the average of all daily figures for that bank in the calendar month to which the requirement applies.

(3) Government securities shall consist of Government stock and Treasury bills (all at nominal value) including advance subscriptions for stock lodged by a trading bank with the Reserve Bank.

(4) Balances at the Reserve Bank shall include both demand deposit balances and time deposit balances.

27 August 1974.

A. R. LOW, Governor.

*Motor Vehicle Dealers Bonds Approval of Surety*

PURSUANT to section 5 of the Motor Vehicle Dealers Act 1958 (as amended by section 2 of the Motor Vehicle Dealers Amendment Act 1966), I, Gordon Stewart Orr, Secretary for Justice, hereby declare the following to be an approved surety for the purpose of the said section 5:

Guardian Royal Exchange Assurance of New Zealand Limited.

Dated at Wellington this 22nd day of August 1974.

G. S. ORR, Secretary for Justice.

(Leg. 26-5-26 (6))

*Setting Apart Maori Freehold Land as a Maori Reservation*

PURSUANT to section 439 of the Maori Affairs Act 1953, the Maori freehold land described in the Schedule hereto, is hereby set apart as a Maori reservation, for the purpose of an ancient burial ground and place of historical interest for the common use or benefit of the descendants of Te Pahi, Ngahuruhuru and Te Ara.

#### SCHEDULE

##### NORTH AUCKLAND LAND DISTRICT

ALL that piece of land situated in Block VIII, Kaeo Survey District, and described as follows:

A. R. P. Being  
65 0 0 Tauaki Block as created by an Order on Investigation of Title of the Maori Land Court dated 9 November 1899.

Dated at Wellington this 27th day of August 1974.

I. W. APPERLEY,

Deputy Secretary for Maori and Island Affairs.

(M. and I.A. 21/1/270)