

*Reserve Bank of New Zealand*

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from the close of business on 1 December 1975, and until further notice, each trading bank shall maintain on average during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities together equal to an amount which shall not be less than the aggregate of:

- 39 percent of that bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955, plus 15 percent of that bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955.

For the purposes of this notice:

(1) The monthly average of a trading bank's holdings of Reserve Bank notes shall be the average of the figures as shown by the weekly returns of Banking Statistics under the Statistics Act 1955 for that bank received in the calendar month to which the requirement applies.

(2) The monthly average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities shall be the average of all daily figures for that bank in the calendar month to which the requirement applies.

(3) Government securities shall consist of Government stock and Treasury bills (all at nominal value) including advance subscriptions for stock lodged by a trading bank with the Reserve Bank.

(4) Balances at the Reserve Bank shall include both demand deposit balances and time deposit balances.

R. W. R. WHITE, Deputy Governor.

*Maori Land Development Notice*

PURSUANT to section 330 of the Maori Affairs Act 1953, the Maori Land Board hereby gives notice as follows:

## NOTICE

1. This notice may be cited as Maori Land Development Notice Rotorua 1975, No. 20.

2. The land described in the Schedule hereto is hereby declared to be subject to Part XXIV of the Maori Affairs Act 1953.

## SCHEDULE

## SOUTH AUCKLAND LAND DISTRICT

ALL that piece of land described as follows:

- A. R. P. Being  
86 2 01 Allotments 107 and 108, Rangitaiki Parish, situated in Blocks III, IV, and VI, Awa O Te Atua Survey District. All certificate of title No. 658/285.

Dated at Wellington this 25th day of November 1975.

For and on behalf of the Maori Land Board:

E. W. WILLIAMS, Deputy Secretary for Maori Affairs.

(M.A. H.O. 15/3/802; D.O. 5243)

*Environmental Impact Report Notified—Wellington Airport Runway Extension*

THE Commission for the Environment gives notice that it has received an environmental impact report on the proposal to extend the Wellington Airport runway. Representations in writing on the environmental aspects of the project, as it is explained in the report, will be received at the office of the Commission, P.O. Box 12042, Wellington North, until Friday, 30 January 1976.

Copies of the report may be purchased from the Accountant, the Ministry of Transport, Fourth Floor, Pearse House, corner Willis and Ghuznee Streets, Wellington. At a cost of \$2.00. Copies can be seen at the public libraries at Wellington, Auckland, Christchurch, or Dunedin and at the libraries of the seven university institutions.

Dated at Wellington this 2nd day of December 1975.

W. J. WENDELKEN,  
Assistant Commissioner for the Environment.

(Env. 8/23)

*Customs Notice—Exchange Rates*

NOTICE is hereby given, pursuant to the Customs Act 1966, that the following exchange rates to the New Zealand dollar relate to imported goods shipped from the country of export on and after 1 December 1975:

Argentina	.....	41.14	Peso
Australia	.....	0.83	Dollar
Austria	.....	19.18	Schilling
Bangladesh	.....	15.35	Taka
Belgium	.....	41.27	Franc
Brazil	.....	9.07	Cruzeiro
Burma	.....	7.03	Kyat
Canada	.....	1.05	Dollar
China	.....	2.03	Renminbi
Czechoslovakia	.....	6.10	Crown
Denmark	.....	6.27	Krone
Egypt	.....	0.46	Pound
Fiji	.....	0.89	Dollar
Finland	.....	4.05	Mark
France	.....	4.61	Franc
French Polynesia	.....	83.03	FP Franc
Greece	.....	36.35	Drachma
Hong Kong	.....	5.21	Dollar
India	.....	9.30	Rupee
Israel	.....	7.33	Pound
Italy	.....	705.00	Lira
Jamaica	.....	0.95	Dollar
Japan	.....	313.61	Yen
Korea, South	.....	507.51	Won
Malaysia	.....	2.64	Dollar (new)
Netherlands	.....	2.79	Guilder
Norway	.....	5.86	Krona
Pakistan	.....	10.29	Rupee
Portugal	.....	27.83	Escudo
Singapore	.....	2.60	Dollar (new)
South Africa	.....	0.90	Rand
Spain	.....	61.37	Peseta
Sri Lanka	.....	7.80	Rupee
Sweden	.....	4.65	Krona
Switzerland	.....	2.76	Franc
Taiwan	.....	39.58	NT Dollar
Tonga	.....	0.72	Pa'ange
United Kingdom	.....	0.50	Pound
U.S.A.	.....	1.06	Dollar
West Germany	.....	2.72	Mark
Western Samoa	.....	0.79	Tala

Dated at Wellington this 1st day of December 1975.

J. A. KEAN, Comptroller of Customs.

*Consenting to Raising of Loans by Certain Local Authorities*

PURSUANT to the Local Authorities Loans Act 1956, the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities mentioned in the Schedule hereto of the whole or any part of the respective amounts specified in that Schedule.

## SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Ashburton County Council:	
Rural Housing Loan No. 4, 1975	40,000
Auckland City Council:	
Redemption Loan No. 131, 1975	107,700
Auckland Regional Authority:	
Bulk Water Supply Redemption Loan No. 56, 1975	357,000
Bay of Islands County Council:	
Paihia Water Supply Extension Loan 1975	152,000
Bay of Plenty Harbour Board:	
Redemption Loan No. 2, 1975	59,100
Redemption Loan No. 4, 1975	22,400
Redemption Loan No. 3, 1975	92,300
Blenheim Borough Council:	
Water Mains Renewal Loan 1975	43,800
Christchurch City Council:	
Elderly Persons' Housing (Palmer's Road) Loan 1975	133,000
Elderly Persons' Housing (Bristol Street) Loan 1975	87,500