

## LOANS REDEMPTION

NINE MONTHS ENDED 31 DEC 1973		RECEIPTS	NINE MONTHS ENDED 31 DEC 1974	
\$			\$	\$
133,845,645	Securities issued in conversion of maturing loans .. .. .		120,541,035	
100,000,000	Securities issued for purpose of redeeming loans .. .. .		30,000,000	150,541,035
233,845,645				
27,000,000	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .		..	12,000,000
442,980,000	Registered Treasury bills issued .. .. .		..	104,300,000
	Miscellaneous receipts—			
25,107	British Phosphate Commissioners .. .. .		26,143	
532,765	Christmas Island Phosphate Commission .. .. .		..	
1,340,000	Consolidated Revenue Account .. .. .		..	
7,846,791	Electric Supply .. .. .		10,643,246	
74,108	Harbour Boards .. .. .		97,091	
15,000,000	Land Settlement .. .. .		..	
315,312	Natural Gas Corporation of New Zealand .. .. .		350,821	
3,695,468	Railways .. .. .		4,824,365	
176,061	Tasman Pulp and Paper Co. Ltd. .. .. .		183,623	
6,980,642	Vote Defence—Military sales credit arrangements .. .. .		7,289,272	
397,305	Vote Transport (Airport Development)—Capital equipment credit arrangement .. .. .		388,645	
..	Interim return of 80 cents of capital per share in New Zealand Woolpack and Textiles Limited .. .. .		320,000	
19,263	Miscellaneous .. .. .		8,817	
36,402,822				24,132,023
\$740,228,467				\$290,973,058
18,639,695	Balances at beginning of year—		21,356,493	
125,897,427	Cash .. .. .		119,578,768	140,935,261
144,537,122	Investments .. .. .			
152,865,920	Excess of receipts over payments .. .. .		..	19,301,016
\$297,403,042	Total .. .. .		..	\$160,236,277

## NATIONAL DEVELOPMENT

\$		\$	\$
102,991,800	Loan receipts unallocated .. .. .	..	92,574,245
269,945,012	Securities issued .. .. .	249,267,655	
3,232,202	Securities issued—	7,809,206	257,076,861
273,177,214	Capital equipment credit arrangements .. .. .		
..	Excess of payments over receipts .. .. .	..	55,131,732
\$376,169,014			\$404,782,838
4,072,941	Balances at beginning of year—	6,745,059	
43,897,508	Cash .. .. .	58,592,072	65,337,131
47,970,449	Investments .. .. .		
160,868,416	Excess of receipts over payments .. .. .	..	..
\$208,838,865	Total .. .. .	..	\$65,337,131