

1. That the provisions of subsection (2) of section 76 of the Companies Act 1955, shall not apply as regards any creditors of the applicant company and that publication of the notice of presentation of the said motion and of the date of hearing thereof be dispensed with.

2. That the distribution from the share premium account referred to in the resolution of 25 September 1975 is confirmed on the following terms and conditions:

(a) Parts (b) and (c) of resolution No. 2 be not varied without the prior approval of this Court.

(b) So long as any part of the existing share premium account amounting to \$785,738 is undistributed, the accounts of the company shall be noted so as to show—

(i) The existence of the resolution of 25 September 1975, and

(ii) What part of the account remains undistributed but still subject to the resolution.

3. That it shall not be necessary for any minute relating to the distribution of the share premium account as above authorised to be produced to and registered by the Registrar of Companies pursuant to section 78 of the Companies Act 1955 but that a sealed copy of the order of the Court be registered with the Registrar of Companies.

4. That notice of registration of this order be published once in the *New Zealand Gazette*.

Haywrights Ltd. by its solicitors:

HENSLEY AND MORTLOCK.

3291

#### LINCOLN COLLEGE ELECTIONS 1975

I hereby give public notice of the result of the annual election held on Monday, 1 December 1975, to fill two vacancies on the Council of Lincoln College.

One member to be elected by such of the members of the House of Representatives as for the time being represent electoral districts within the South Island, the members of the House of Representatives, immediately before its dissolution on 12 October 1975, having been deemed for the purpose of this election to have remained in office at the closing of the College electoral roll on 3 November 1975:

T. K. Burke—15 votes

R. L. G. Talbot, M.P.—3 votes

I hereby declare Thomas Kerry Burke to be a duly re-elected member of the Lincoln College Council for a period of 3 years commencing on the 1st day of January 1976.

One member, not being in the employment of the Lincoln College Council, to be elected by the graduates of the University of New Zealand, and of the University of Canterbury, whose names are on the books of the College, and the holders of diplomas granted by the College:

Holderness, T. D. J.—Unopposed

I hereby declare Thomas Drummond James Holderness to be a duly re-elected member of the Lincoln College Council for a period of 3 years commencing on the 1st day of January 1976.

Lincoln College, 8 December 1975.

H. G. HUNT, Returning Officer.

3297

#### UNION OF WAIMARINO COUNTY, RAETIHI BOROUGH AND OHAKUNE BOROUGH

##### PROVISIONAL SCHEME—OBJECTION PERIOD EXTENDED

PURSUANT to the Local Government Act 1974, the Local Government Commission advises that the closing date for objections to the above provisional scheme (first publicly notified on Wednesday, 5 November) is hereby extended to 12 February 1976.

Pursuant to section 20 of the Local Government Act 1974, written objections to the provisional scheme may be lodged by any person or body interested not later than 10 February 1976. Should no objections be lodged during that period the Local Government Commission may approve the provisional scheme as a final scheme.

J. L. O'SULLIVAN, Chief Executive Officer.

Local Government Commission, Law Society Building, Private Bag, Wellington.

3331

#### THE COMMERCIAL BANK SAVINGS BANK (N.Z.) LIMITED

BALANCE SHEET AS AT 30 JUNE 1975

(Expressed in New Zealand Currency)

1974 \$		1975 \$
<u>500,000</u>	Authorised capital— 250,000 ordinary shares of \$2 each .. ..	<u>500,000</u>
<u>500,000</u>	Issued and fully paid up capital— 250,000 ordinary shares of \$2 each .. ..	<u>500,000</u>
450,000	Revenue Reserves—	\$
158,794	General reserve .. ..	550,000
<u>608,794</u>	Profit and loss account ..	<u>248,672</u>
<u>1,108,794</u>		<u>798,672</u>
	Total shareholders' funds	<u>1,298,672</u>
	Current liabilities and provisions—	
	Depositors' balances—	
24,016,481	Ordinary accounts .. ..	25,552,242
317,329	Thrift accounts .. ..	348,114
165,384	Home lay-by accounts ..	154,969
6,933,549	Investment accounts ..	7,300,852
<u>31,432,743</u>		<u>33,356,177</u>
	Other liabilities including accrued interest and home lay-by subsidies .. ..	412,157
416,441	Provision for taxation ..	99,528
170,151		<u>511,685</u>
<u>32,019,335</u>		<u>33,867,862</u>
	Deposits guaranteed by the Commercial Bank of Aus- tralia Limited	<u>\$35,166,534</u>
<u>\$33,128,129</u>		
1974 \$		1975 \$
	Deposits—	
2,201,151	With the Commercial Bank of Australia Lim- ited .. ..	1,373,325
<u>—</u>	With the official short- term money market ..	<u>850,000</u>
<u>2,201,151</u>		<u>2,223,325</u>
	Investments (see notes 1-3) New Zealand Government stock—	
14,900,000	3½ percent special ..	15,600,000
7,268,997	Other .. ..	6,059,560
<u>—</u>	7 percent special ..	165,000
1,120,025	Local authority securities ..	1,286,282
141,000	Other investments (at cost)	141,000
<u>23,430,022</u>	(see note 4)	<u>23,251,842</u>
	Mortgages and other loans less provisions for bad and doubtful debts ..	9,484,545
7,272,041		<u>32,736,387</u>
<u>30,702,063</u>		
	Other assets including ac- crued interest on invest- ments .. ..	206,822
224,915		<u>\$35,166,534</u>
<u>\$33,128,129</u>		