

Notice to Make Returns of Income Under the Land and Income Tax Act 1954

PURSUANT to the Land and Income Tax Act 1954, the Commissioner of Inland Revenue gives notice as follows:

(1) Returns of income for the year ended 31 March 1975 (or other approved balance date) are required from—

- (a) All companies, all partnerships, all persons in business (including farming) or in a profession, all persons in partnership, all trustees, executors, and administrators, notwithstanding that by reason of a loss being incurred for the year or carried forward from a previous year, no taxation is payable.
- (b) Every person whose total income from employment exceeded \$2,600.
- (c) Every person who derived income from employment, the whole or any part of which was not taxed at source.
- (d) Every person who derived interest from—
 - (i) The Post Office Savings Bank, trustee savings banks, and private savings banks over \$200 in the aggregate and whose total income (after deducting \$200 of that interest) exceeded \$700;
 - (ii) Interest from any other sources (including building society dividends) and any residual interest from (i) above over \$100 in aggregate and whose total income (after deducting \$100 of that interest) exceeded \$700.
- (e) Every person who derived assessable income other than income from employment and whose total income exceeded \$700 except that no return is required where the total income did not exceed \$1,500 and consisted exclusively of dividends.
- (f) Every person who paid provisional tax in respect of income for the year ended 31 March 1975.
- (g) Every person who received withholding payments. Note, however, that a return is not required where a person does not come within any of the classes referred to in (a) to (f) above inclusive and the only withholding payments received were—
 - (i) Juror's or witness's fees, and/or
 - (ii) Not in excess of \$24 in the aggregate and consisting of one or more of the following classes: honoraria; fees for contributions to newspapers, journals, etc., or for radio or stage presentations; modelling or demonstrating goods or appliances; theatre, stage, concert, and radio performances; payments for election-day services.
- (h) Every unincorporated body which derived assessable income.
- (i) Every absentee who derived income from New Zealand.
- (j) Trustees of superannuation funds.

(2) Returns are required to be furnished by posting or delivering the same to the office of the Inland Revenue Department nearest to the place of residence of the taxpayer, or if the taxpayer's records are held in another office of the department, then to the latter office.

(3) Returns are due on:

- (a) 7 June 1975 when income was derived from salary, wages, superannuation (including Universal Superannuation), pensions, taxable allowances, etc., and
 - (i) No other income whatsoever was derived, or
 - (ii) The other income derived consisted exclusively of not more than \$200 in total from dividends, net rents, interest (after the interest exemptions).
- (b) 7 August 1975 in all other cases or within 2 months of balance date, whichever is the later. No action for failure to furnish a return due on 7 August 1975 will be taken if it is furnished by 7 September 1975.

The return to be used is IR 5 (green print) in the case of paragraph 3 (a) above, and the IR 3 (black print) in the case of 3 (b) above.

In addition to return IR 3, farmers are to complete supplementary return IR 3F and persons in business or in a profession are to complete supplementary return IR 3B. (The supplementary returns are not required if a copy of the annual accounts is furnished with the return.) Companies are to use IR 4, estates and trusts IR 5A, and superannuation funds IR 44. Each form indicates the classes of taxpayers who are to use that form and, where applicable, the due dates for payment of provisional tax.

(4) Return forms are available at district offices of the Inland Revenue Department and at post offices. Company returns are available at post offices in urban areas with a population of 5,000 or more and not having an Inland Revenue District Office.

(5) Any person or company failing to furnish a return within the prescribed time is liable to a fine not exceeding \$200 and not less than \$4.

(6) Any person who is not required under paragraph (1) to furnish a return and who has derived income from employment may elect to furnish a return using IR 5 if he requires an adjustment:

- (a) Because he paid life insurance premiums.
- (b) Because he considers that tax deductions made from his income were excessive.
- (c) Because he was entitled to rebates or exemptions which were not included in his tax code during the year.

(7) Any person furnishing a return of income who derived income taxed at time of payment should securely attach all tax deduction certificates (IR 12, IR 13, or IR 55) to the return form.

Dated at Wellington this 2nd day of May 1975.

T. M. HUNT, Commissioner of Inland Revenue.

The Road Classification (Piako County) Notice No. 1, 1975

PURSUANT to regulation 3 of the Heavy Motor Vehicle Regulations 1974 the Secretary for Transport hereby gives the following notice.

NOTICE

1. This notice may be cited as the Road Classification (Piako County) Notice No. 1, 1975.

2. The Piako County Council's proposed classification of the road as set out in the Schedule hereto is hereby approved.

3. So much of the notice dated the 9th day of December 1965† which relates to the classification of the road described in the Schedule hereto is hereby revoked.

SCHEDULE

PIAKO COUNTY

Roads Classified in Class One

AVENUE Road, Morrinsville, from the intersection with State Highway No. 26 (Hamilton-Kopu) to the intersection with Kuranui Road.

Dated at Wellington this 2nd day of May 1975.

A. J. EDWARDS, Deputy Secretary for Transport.

*S.R. 1974/218

†*Gazette*, No. 74, dated 9 December 1965, p. 2165

(TT. 28/8/188)

Consenting to Raising of Loans by Certain Local Authorities

PURSUANT to the Local Authorities Loans Act 1956, the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities mentioned in the Schedule hereto of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Christchurch City Council:	
Renewal Loan 1975	71,690
Dannevirke Electric Power Board:	
Reticulating Loan 1975	100,000
Dunedin City Council:	
General Renewal Loan No. 1, 1975	11,100
Water Renewal Loan No. 1, 1975	2,250
Electricity Renewal Loan No. 1, 1975	14,400
Hamilton City Council:	
Renewal Loan No. 2, 1975	17,200
Hutt County Council:	
Wainuiomata Stormwater Drainage Loan 1975	200,000
Marlborough Hospital Board:	
Redemption Loan 1975	40,000
North Canterbury Electric Power Board:	
No. 25 General Distribution Loan 1975	300,000
Takapuna City Council:	
Ward A Footpaths Redemption Loan 1975	14,000