

NATIONAL DEVELOPMENT

YEAR ENDED 31 MARCH 1974	RECEIPTS	YEAR ENDED 31 MARCH 1975	
\$		\$	\$
	Securities issued maturing—		
	Special issues—		
	5½ percent 15 May 1980 (Post Office)	21,000,000	
	6½ percent 15 May 1980 (Post Office)	3,500,000	
	6 percent 15 April 1985 (Post Office)	16,000,000	
	7 percent 15 May 1985 (Post Office)	4,500,000	
	IBJ Finance Company (Hong Kong) Ltd., US \$1,200,000—		
	10½ percent 19 February 1980	923,077	
	8 percent 10 January 1981 (Export-Import Bank of Japan—Maui Natural Gas Project—Offshore Mining Company Ltd.)	4,535,565	
	3½ percent 15 December 1978	8,895,000	
	3½ percent 15 March 1980	16,430,000	
	6 percent 15 March 1993	78,300,000	
	Capital equipment credit arrangements—		154,083,642
	7½ percent 15 April 1982	6,500,161	
	5½ percent 30 November 1983	1,416,001	
	1974 Revolving Multi-Currency Loan U.S. \$400,000,000 (part)—		7,916,162
	Various 17 September 1979 .. .. .	..	209,542,487
	1974 Swiss Franc Placement Sw Fr. 100,000,000—		
	9 percent 5 September 1979 .. .. .	..	23,161,569
	1975 Deutschemark Loan DM 100,000,000—		
	9½ percent 1 January 1982 .. .. .	..	31,368,613
	1975 Deutschemark Placement DM 50,000,000—		
	9½ percent 1 February 1980 .. .. .	..	15,850,372
	1975 Deutschemark Placement DM 50,000,000—		
	9½ percent 1 February 1980 .. .. .	..	15,942,352
	1975 Dutch Guilder Placement D Fls. 75,000,000—		
	9 percent 1 March 1982 .. .. .	..	23,441,839
	1974 Cash Loan (No. 1) (balance)—		
	4.10 percent 15 March 1977	12,000	
	5.00 percent 15 March 1980	90,500	
	6.00 percent 15 March 1992	1,381,270	
	1974 Cash Loan (No. 2)—		1,483,770
	4.10 percent 15 August 1977	143,870	
	5.00 percent 15 August 1980	1,647,860	
	6.00 percent 15 August 1992	4,198,100	
	1975 Cash Loan (No. 1) (part)—		5,989,830
	4.10 percent 15 March 1978	220,910	
	5.00 percent 15 March 1981	2,225,270	
	6.00 percent 15 March 1993	9,643,380	
	370,836,850		12,089,560
	Transfer from Consolidated Revenue Account .. .. .	..	500,870,196
	1,142,397		120,000,000
	Securities issued to Asian Development Bank—		
	Non-negotiable, non-interest-bearing notes .. .. .	..	1,254,771
	Excess of payments over receipts .. .. .	..	4,030,706
	\$371,979,247		\$626,155,673
	Balances at beginning of year—		
	Cash	6,745,059	
	Investments	58,592,072	
	47,970,449		65,337,131
	17,366,682		
	Excess of receipts over payments .. .. .	..	..
	\$65,337,131		\$65,337,131