

FUND

YEAR ENDED 31 MARCH 1974	PAYMENTS								YEAR ENDED 31 MARCH 1975	
\$ 16,745,300	State highways maintenance	..	..	..	..	..	..	..	\$ 19,676,288	\$
35,972,638	State highways construction	..	..	..	..	..	..	..	40,758,610	
39,343,235	Local bodies subsidised works	..	..	..	..	..	..	..	44,304,181	
3,399,241	General	..	..	..	..	..	..	..	3,802,751	
4,058,177	Administration	..	..	..	..	..	..	..	5,811,780	114,353,610
99,518,591										
3,112	Unauthorised expenditure	..	..	..	..	..	..	..	..	4,194
6,025,872	Excess of receipts over payments	..	..	..	..	..	..	..	..	..
<u>\$105,547,575</u>										<u>\$114,357,804</u>
..	Excess of payments over receipts	..	..	..	..	..	..	..	..	5,320,408
8,301,399	Balance at end of year— Cash	..	..	..	..	..	..	..	..	2,980,991
<u>\$8,301,399</u>	Total	..	..	..	..	..	..	..	..	<u>\$8,301,399</u>

FUND

\$ 8,894,627	Adjustment of value of investments held overseas consequent on realignment of currencies	..	..	..	..	..	..	..	\$ ..	\$ ..
..	Excess of receipts over payments	..	..	..	..	..	..	..	..	13,489,648
<u>\$8,894,627</u>										<u>\$13,489,648</u>
3,157,163	Excess of payments over receipts	..	..	..	..	..	..	..	..	..
25,617,449	Balances at end of year— Cash	..	..	..	..	..	..	..	22,719,291	
66,506,984	Investments (nominal value, \$92,270,610)	..	..	..	..	..	..	..	82,894,790	105,614,081
92,124,433										
<u>\$95,281,596</u>	Total	..	..	..	..	..	..	..	..	<u>\$105,614,081</u>

ACCOUNT

\$ 333,138,281	Payments	..	..	..	..	..	..	..	\$ ..	\$ 364,672,028
16,767,435	Balances at end of year— Cash	..	..	..	..	..	..	..	10,508,611	
14,870,080	Investments	..	..	..	..	..	..	..	23,995,336	34,503,947
31,637,515										
<u>\$364,775,796</u>	Total	..	..	..	..	..	..	..	..	<u>\$399,175,975</u>