

LOANS REDEMPTION

YEAR ENDED 31 MARCH 1974	RECEIPTS	YEAR ENDED 31 MARCH 1975	
\$ 178,520,735 149,690,000	Securities issued in conversion of maturing loans Securities issued for purpose of redeeming loans	\$ 408,915,560 30,000,000	\$ 438,915,560
328,210,735			
41,515,957	Statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	44,333,956
478,090,000	Registered Treasury bills issued .. .. .	..	194,750,000
	Miscellaneous receipts—		
25,107	British Phosphate Commissioners	26,143	
596,192	Christmas Island Phosphate Commission	71,394	
18,484,043	Consolidated Revenue Account	35,666,044	
8,839,684	Electric Supply	12,379,268	
183,549	Harbour Boards	195,198	
15,000,000	Land Settlement .. .. .	..
315,312	Natural Gas Corporation of New Zealand	350,821	
4,019,067	Railways	4,995,794	
176,060	Tasman Pulp and Paper Co. Ltd.	183,623	
7,409,562	Vote Defence—Military sales credit arrangements	8,004,861	
397,305	Vote Transport (Airport Development)—Capital equipment credit arrangement	388,645	
	Interim return of 80 cents of capital per share in New Zealand Woolpack and Textiles Limited	320,000	
100,000	Miscellaneous wartime credits .. .. .	..
32,323	Miscellaneous	31,796	
55,578,204			62,613,587
3,601,861	Excess of payments over receipts .. .. .	..	31,380,286
\$906,996,757			\$771,993,389
	Balances at beginning of year—		
18,639,695	Cash	21,356,493	
125,897,427	Investments	119,578,768	
144,537,122			140,935,261
\$144,537,122	Total .. .. .	..	\$140,935,261