

amount equal to the amount to be distributed, such fund not to be available for the payment of dividend nor without the approval of the Supreme Court for distribution to shareholders but may be applied in paying up unissued shares of the company as fully paid bonus shares."

J. A. YOUNG, Solicitor for the Company.

1163

In the Supreme Court of New Zealand
Napier Registry

IN THE MATTER of the Companies Act 1955, and IN THE MATTER of WATTIE INDUSTRIES LIMITED a company having its registered office at Hastings.

Monday the 28th day of April 1975

BEFORE THE HONOURABLE MR JUSTICE SOMERS

UPON reading the notice of motion for an order confirming a reduction of capital dated the 26th day of February 1975 and the affidavits of Alistair William Bowes of Hastings Company Secretary, filed herein and the exhibits therein respectively referred to. It is ordered that the reduction of capital resolved in paragraph 2 of the special resolution dated the 12th day of February 1975 in the following terms:

"(a) That subject to the confirmation of the Supreme Court and to any conditions imposed by the Supreme Court the sum of \$10,000,000 being part of the moneys standing to the credit of the company in the share premium account in the books of the company as at the 31st day of July 1974, may be distributed to the holders from time to time of the shares in the capital of the company.

(b) That the distribution of the amount mentioned above may be effected at such intervals and by a series of payments of such amounts as the directors may from time to time determine to the holders from time to time of the shares in the capital of the company divided rateably (but subject to the provisions of Article 98A as inserted by the above resolution No. 1) in proportion to the amounts paid up on the shares held by them.

(c) That prior to making each such distribution the directors shall transfer from the revenue reserves of the company to a fund to be designated the "Capital Replacement Fund" an amount equal to the amount to be distributed, such fund not to be available for the payment of dividend nor without the approval of the Supreme Court for distribution to shareholders but may be applied in paying up unissued shares of the company as fully-paid bonus shares."

be and the same is hereby confirmed upon the following conditions:

1. Paragraph (6) of the said resolution shall not be revoked or varied without the approval of this Honourable Court.

2. That so long as any part of the sum of \$10,000,000 referred to in the resolution is undistributed the accounts of the company and the consolidated accounts of the company and its subsidiaries shall contain a note referring:

(a) To the reduction confirmed

(b) To the terms of paragraph 2 (b) of the said resolution, and

(c) To the balance of the sum of \$10,000,000 not distributed.

And it is further ordered that it is not necessary for any minute relating to the distribution of then share premium account as above authorised to be produced to the Registrar of Companies pursuant to section 78 (1) of the Companies Act 1955.

And it is further ordered that notice of registration of this order be published once in the *New Zealand Gazette* within 30 days of registration.

By the Court:

(L.S.)

L. P. GAVIN, Registrar.

1136

In the Supreme Court of New Zealand
Auckland Registry

CORONA INVESTMENTS LTD.

NOTICE OF REGISTRATION OF ORDER AND MINUTE

Reduction of Capital

NOTICE is hereby given that the order of the Supreme Court of New Zealand dated the 4th day of February 1975, confirming the reduction of capital of the abovenamed company from \$92,000 to \$12,000 and the minute approved by the Court showing, with respect of the capital of the company as altered, the several particulars required by the above mentioned Act, was registered by the Registrar of Companies on the 21st day of March 1975. The said minute is in the words and figures following:

"The capital of Corona Investments Limited is \$12,000 divided into 6,000 fully paid ordinary shares of \$2 each having been reduced from \$92,000 divided into 46,000 ordinary shares of \$2 each fully paid."

Dated this 28th day of March 1975.

J. W. L. WISEMAN, Solicitor for Company.

1132

IN THE MATTER of the Companies Act 1955, and IN THE MATTER of HODDER & TOLLEY LIMITED a public company duly incorporated in New Zealand and having its registered office at 117 Rangitikei Street, Palmerston North.

NOTICE is hereby given that on the 6th day of May 1975 HODDER & TOLLEY LIMITED a duly incorporated company having its registered office at Palmerston North registered with the Registrar of Companies at Wellington a sealed copy of an Order of the Supreme Court of New Zealand confirming a special resolution passed by Hodder & Tolley Limited on the 15th day of January 1975 authorising distribution of the sum of two hundred and thirty thousand seven hundred and eighty eight dollars and eighty one cents (\$230,788.81) standing to the credit of the share premium account in the books of Hodder & Tolley Limited.

Dated this 12th day of May 1975.

Hodder & Tolley Limited per:

J. M. WATTS, Secretary.

1168

MATAMATA COUNTY COUNCIL

NOTICE is hereby given that the Matamata County Council proposes under the provisions of the Public Works Act 1928, to take for road the land described in the Schedule hereto, such land to be used for deviating Totmans Road, Tirau. Plans of the land so required to be taken are deposited in the office of the Matamata County Council, Rose Street, Tirau, and are there open for inspection. All persons directly affected by the taking of the said land should, if they have any objection to the taking of the said land, not being an objection to the amount or payment of compensation, make a written objection and send it within 40 days after the first publication of this notice, to the Town and Country Planning Appeal Board at Wellington. If any objection is made in accordance with this notice a public hearing of the objection will be held, unless the objector otherwise requires, and each objector will be advised of the time and place of the hearing.

SCHEDULE

Area		
A.	R.	P.
Description of land		
0 0 24.8	Pt. Lot 2, D.P. 15231, Blk. IX, Tapapa S.D., shown on S.O. Plan 47041; coloured sepia.	
0 0 18.4	} Pt. Mangawhara 1B2A Blk.	
0 0 24.5		
0 0 21.1		
0 0 2.1	} Pt. Mangawhara 1B2A Blk.	
0 1 24.4		Pt. Mangawhara No. 2 Blk.

Situated Blk. IX, Tapapa S.D., and County of Matamata, and shown on S.O. Plan 47042; coloured blue, yellow, and sepia respectively.

Area		
A.	R.	P.
Description of land		
0 1 7.7	Pt. Lot 2, D.P. 34890.	
0 0 6.4	Pt. closed road.	
0 0 29.6	Pt. Lot 4, D.P. 9788.	

Situated Blk. XIII, Tapapa S.D., and County of Matamata, and shown on S.O. Plan 47043; coloured sepia, yellow, and blue respectively.

Dated this 7th day of May 1975.

W. J. MCBURNEY, County Clerk.

1167

WAITOMO COUNTY COUNCIL

NOTICE OF INTENTION TO TAKE LAND FOR ROAD

NOTICE is hereby given that the Waitomo County Council proposes, under the provisions of the Public Works Act 1928, to execute a certain public work, namely the construction of a public road, and for the purpose of such public work, the land described in the Schedule hereto is required to be taken. Notice is hereby given that a plan of the land so required to be taken is deposited in the public office of the County Clerk of the Council situated in Te Kuiti, and is there open for inspection by all persons, without fee, during ordinary