

annual value of all rateable property of the Borough of Balclutha and that the special rate shall be an annual recurring rate during the currency of the loan and be payable half yearly on the 1st day of September and the 1st day of April in each and every year during the currency of the loan being a period of 30 years or until the loan is fully paid off.

R. J. FARQUHAR, Town Clerk.

1716

TUAKAU BOROUGH COUNCIL

RESOLUTION MAKING SPECIAL RATE

Property Purchase Loan 1975—\$15,000

PURSUANT to the Local Authorities Loans Act 1956, the Tuakau Borough Council hereby resolves as follows:

"That for the purpose of providing the annual charges on a loan of \$15,000 authorised to be raised by the Tuakau Borough Council under the above-mentioned Act for the purpose of purchasing land for the extension of West Street and such other land as is required for municipal purposes, the said Tuakau Borough Council hereby appropriates and pledges as security for the said loan a special rate of point nought eight six (0.086) cents in the dollar (\$) upon the rateable value (on the basis of land value) of all rateable property in the Borough of Tuakau; and that such rate shall be an annual-recurring rate during the currency of the loan, being a period of 30 years, or until the loan is fully paid off."

I hereby certify that the above resolution was duly passed at a meeting of the Tuakau Borough Council held on the 2nd July 1975.

W. H. NELSON, Town Clerk.

1757

WAIMATE BOROUGH COUNCIL

SWIMMING CENTRE LOAN 1974—\$95,000

NOTICE is hereby given that at a meeting of the Waimate Borough Council held on Tuesday the 28th day of January 1975, the Waimate Borough Council appropriated and pledged as security for the above loan a special rate of 0.656 cents in the dollar on the rateable value (based on land value) of all rateable property in the Borough of Waimate and that the resolution was confirmed at a subsequent meeting of the said Council held on the 25th day of February 1975.

A. F. McLAY, Mayor.

1683

TARANAKI SAVINGS BANK

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1975

	1975	1974
<i>To Interest to depositors—</i>	\$	\$
On open accounts	733,358	674,904
Closed accounts and matured investment accounts	206,000	205,876
Accrued on investment accounts ..	258,662	241,861
Home lay-by, home loan: suspensory free deposits	2,245	1,615
	1,200,265	1,124,256
Administrative expenses	688,936	568,821
Trustees' honoraria	4,674	3,748
Depreciation	33,518	39,463
Payroll tax	3,651
Provision for taxation	155,000	155,000
Net profit	205,666	188,356
	<u>\$2,288,059</u>	<u>\$2,083,295</u>
<i>By Interest on investments—</i>	\$	\$
New Zealand Government stock ..	1,003,719	958,929
Local body debentures	6,490	5,094
Mortgages	1,068,127	964,379
Personal loans	7,153	1,285
Other sources	157,129	109,384
	2,242,618	2,039,071
Income from other sources	45,441	44,224
	<u>\$2,288,059</u>	<u>\$2,083,295</u>

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31 MARCH 1975

	1975	1974
<i>To Provision for donations</i>	\$ 50,000	\$ 50,000
Loss on disposal of securities	157	..
Reserve account	172,968	144,112
	<u>\$223,125</u>	<u>\$194,112</u>
<i>By Donation reserve balance</i>	\$ 4,457	\$ 4,680
Profit on disposal of securities	1,076
Profit on disposal of property	13,002	..
Net profit	205,666	188,356
	<u>\$223,125</u>	<u>\$194,112</u>

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1975

	1975	1974
<i>To Interest to depositors—</i>	\$	\$
On open accounts	733,357.75	674,904.26
Closed accounts and matured investment accounts	205,999.97	205,876.25
Accrued on investment accounts ..	258,661.78	241,860.95
Home lay-by and home loan suspensory free deposits	2,245.25	1,614.96
	1,200,264.55	1,124,256.42
Administrative expenses—		
Salaries and wages	439,798.44	378,958.71
Trustees' honoraria	4,674.00	3,748.00
Advertising, printing and stationery	65,295.01	45,899.36
Rates and insurance premiums ..	15,301.26	12,567.87
Share of earthquake premiums of properties mortgaged to the bank	464.36	381.60
Staff provident fund contributions	23,729.75	21,510.26
Rent branch premises	4,679.88	4,523.88
Lighting and heating	4,131.29	5,117.08
General office expenses	130,467.87	97,844.01
Expenses maintaining bank premises	5,067.47	2,017.24
Depreciation	33,518.36	39,463.38
Payroll tax	3,650.73
Provision for taxation	155,000.00	155,000.00
Net Profit	205,666.33	188,356.05
	<u>\$2,288,058.57</u>	<u>\$2,083,294.59</u>

	1975	1974
<i>By Interest accrued and received from—</i>	\$	\$
New Zealand Government stock ..	1,003,718.48	958,928.82
Local authorities stock	6,490.47	5,094.35
Mortgages	1,068,126.71	964,378.41
Personal loans	7,152.74	1,285.32
Other sources	157,129.24	109,384.03
	2,242,617.64	2,039,070.93
Commissions, fees and sundry receipts	45,440.93	44,223.66
	<u>\$2,288,058.57</u>	<u>\$2,083,294.59</u>

BALANCE SHEET AS AT 31 MARCH 1975

	1975	1974
<i>Depositors' accounts—</i>	\$	\$
Ordinary accounts	26,584,113	24,787,411
Thrift clubs	1,310,696	1,287,266
Home loan, home ownership and farm ownership	661,646	629,497
Christmas clubs	86,417	87,844
	28,642,872	26,792,018
Personal cheque accounts	160,050	..
Investment accounts	9,234,646	9,104,034
Total liability to depositors	38,037,568	35,896,052