of Reserve Bank notes and of New Zealand Government securities together equal to an amount which shall not be less than the aggregate of:

29 percent of that bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955, plus 11 percent of that bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955.

For the purposes of this notice:

- (1) The monthly average of a trading bank's holdings of Reserve Bank notes shall be the average of the figures as shown by the weekly returns of Banking Statistics under the Statistics Act 1955 for that bank received in the calendar month to which the requirement applies.
- (2) The monthly average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities shall be the average of all daily figures for that bank in the calendar month to which the requirement applies.
- (3) Government securities shall consist of Government stock and Treasury bills (all at nominal value) including advance subscriptions for stock lodged by a trading bank with the Reserve Bank.
- (4) Balances at the Reserve Bank shall include both demand deposit balances and time deposit balances.

Wellington, 24 July 1975.

A. R. LOW, Governor.

Ashburton Pest Destruction Board—Number of Members to be Elected to Each Ward (No. 1190 Ag. 6/13/26A)

Pursuant to section 33 of the Agricultural Pests Destruction Act 1967, the Ashburton Pest Destruction Board hereby fixes the number of members to be elected for each ward of its district to be that specified opposite the name of each ward in the Schedule hereto.

SCHEDULE

embers

Ashburton Pest Destruction Board.

Division of Ashburton Pest Destruction District into Wards (No. 1189 20891A)

Pursuant to section 21 of the Agricultural Pests Destruction Act 1967, the Ashburton Pest Destruction Board hereby gives notice that the Ashburton Pest Destruction District which was constituted by Order in Council on the 18th day of November 1974* is hereby divided into wards, the names and boundaries of which are specified in the Schedule hereto.

SCHEDULE ASHBURTON WARD

ALL that area in the Canterbury Land District, Ellesmere and Ashburton Counties, and Borough of Ashburton, containing 306 950 hectares (758,500 acres), more or less, bounded by a line commencing at a point on the mean high-water mark of the sea in line with the north-eastern boundary of Rural Section 23552 in Block IV, Coldstream Survey District, and proceeding north-westerly to and along that boundary to its northernmost corner; thence north-westerly along a right line to a point on the north-western boundary of Rural Section 23628 in line with the middle of that portion of Hinds Rangitata Mouth Road passing through Lot 1, D.P. 5124; thence north-easterly to and along the middle of that road to its intersection with Terrace Road; thence north-westerly along the middle of Hinds Rangitata Mouth Road, Ealing Coldstream Road, Withells Road, Hinds Arundel Road, and No. 72 State Highway (Woodend-Winchester) and its production to the middle of the Rangitata River; thence north-westerly generally up the middle of that river to a point in line with the south-eastern boundary of Run 107

"Tenahaun", Block I, Shepherds Bush Survey District; thence north-easterly generally to and along that boundary to the middle of Hinds Gorge Road; thence south-easterly along the middle of that road to the middle of Upper Downs Road; thence north-easterly generally along the middle of that road, Quarry Road, Brothers Road, and No. 72 State Highway (Woodend-Winchester) to the middle of the north branch of the Ashburton River; thence north-westerly up the middle of that river to a point in line with the middle of a road passing through Reserve 1116, Block I, Spaxton Survey District; thence north-easterly to and along the middle of that road and its production to the middle of Pudding Hill Stream; thence north-westerly up the middle of that stream to a point in line with the south-eastern boundary of Reserve 2713, Block I, Spaxton Survey District; thence north-easterly to and along that boundary to the middle of Pudding Hill Road; thence south-easterly along the middle of that road to the middle of that road to the middle of the road forwing the southof that road to the middle of the road forming the south-eastern boundary of Lot 1, D.P. 23527; thence north-easterly along the middle of that road to the middle of McLennans along the middle of that road to the middle of McLennans Bush Road; thence south-easterly along the middle of that road to a point in line with the south-eastern boundary of Lot 5, D.P. 23526; thence north-easterly generally to and along that boundary, the south-eastern boundary of Lot 6, D.P. 23526, the generally south-eastern boundary of Lot 7, D.P. 23526, and the south-eastern boundaries of Lots 20 and 19, D.P. 23526, to the northernmost corner of the last-mentioned lot; thence northerly generally along the south-eastern boundary of Run 277, "Mt. Hutt", to the south-western corner of Rural Section 33501; thence easterly along the southern boundary of that Rural Section and its production to the middle of Blackford Road; thence south-easterly along the boundary of that Rural Section and its production to the middle of Blackford Road; thence south-easterly along the middle of that road to a point in line with the south-eastern boundary of Rural Section 36983; thence north-easterly to and along that boundary and its production to the middle of the Rakaia River; thence south-easterly generally down the middle of that river and the main stream of that river between Great Island and Paradise, Tent, and Burnt Islands to the mean high-water mark of the sea; thence south-westerly along that mean high-water mark to the point of commencement the point of commencement.

GORGE WARD

ALL that area in the Canterbury Land District, Ashburton County, containing 191 780 hectares (473,900 acres), more or less, bounded by a line commencing at a point in the middle of the Rangitata River in line with the south-eastern boundary of Run 107 "Tenahaun", Block I, Shepherds Bush Survey District, and proceeding north-westerly generally up the middle of that river and the Havelock River to and along the south-western side of the Havelock Glacier to a point due south of Sceptre Peak on the summit of the Main Divide in Block I, Torlesse Survey District; thence due north to that peak; thence north-easterly generally along that summit to Whitcombe Pass, Block II, Ramsay Survey District; thence southerly to and down the middle of Louper Stream to its confluence with the Rakaja River; thence easterly District; thence southerly to and down the middle of Louper Stream to its confluence with the Rakaia River; thence easterly down the middle of that river to a point in line with the western boundary of Run 117, "Upper Lake Heron", Block V, Whitcombe Survey District; thence south-easterly generally to and along the generally south-western boundary of that run to the western shore of Lake Heron; thence northerly and south-easterly generally along the western and generally north-eastern shores of that lake to the south-western boundary of Run 117 aforesaid: thence south-western boundary of Run 117 aforesaid: thence south-westerly along that ary of Run 117 aforesaid; thence south-easterly along that boundary to the southernmost corner of Run 334, "Double boundary to the southernmost corner of Run 334, "Double Hill"; thence north-easterly along the south-eastern boundary of that run to the summit of Taylor Range; thence southerly along the summit of that range to Mount Taylor; thence easterly to and down the middle of Boundary Creek to its confluence with the north branch of the Ashburton River; thence south-easterly down the middle of that river to the middle of No. 72 State Highway (Woodend-Winchester), being a point on the north-western boundary of Ashburton Ward hereinbefore described; thence south-westerly generally Ward hereinbefore described; thence south-westerly generally along that boundary to the point of commencement.

WHITCOMBE WARD

ALL that area in the Canterbury Land District, Ashburton County, containing 88 980 hectares (219,875 acres), more or less, commencing at a point in the middle of the Rakaia River in line with the western boundary of Run 117, "Upper Lake Heron", Block V, Whitcombe Survey District, and proceeding south-easterly generally down the middle of that river to a point in line with the south-eastern boundary of Rural Section 36983, Block VI, Hutt Survey District, being a point on the north-western boundary of the Ashburton