

WAIMAIRI COUNTY COUNCIL
CLOSURE OF MEDBURY TERRACE

NOTICE is hereby given that in pursuance and exercise of the powers vested in it by the Counties Act 1956 and all amendments thereto, and all other Acts (if any) enabling it in that behalf, the Waimairi County Council resolved by way of special order passed at its meeting held on the 19th day of June 1975, and confirmed at its meeting held on the 17th day of July 1975, to close the eastern end of Medbury Terrace to through vehicular traffic. The effect of this action is to make Medbury Terrace into a cul-de-sac in so far as vehicular traffic is concerned. Pedestrian traffic and entranceways to residential properties will not be affected.

Dated this 17th day of July 1975.

J. REID, County Clerk.

County Office, Fendalton.

1922

AUCKLAND SAVINGS BANK

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1975

Interest to depositors—			\$
On open accounts .. .. .	..	..	6,526,225
Closed accounts and matured investment accounts	..	..	1,061,128
Accrued on investment accounts .. .. .	..	..	2,265,228
Home lay-by accounts: suspensory free deposits ..	..	..	51,551
			<u>9,904,132</u>
Administration expenses .. .. .	..	..	5,128,350
Trustees' honoraria .. .. .	..	..	5,358
Depreciation .. .. .	..	..	477,581
Provision for taxation .. .. .	..	..	1,859,502
Net profit—carried down .. .. .	..	..	2,497,088
			<u>\$19,872,011</u>

Interest on investments—			\$
From New Zealand Government stock .. .. .	..	..	8,684,753
From local authorities stock .. .. .	..	..	1,672,403
From mortgages .. .. .	..	..	7,440,485
From personal loans .. .. .	..	..	80,293
From other sources .. .. .	..	..	1,412,254
			<u>19,290,188</u>
Income from other sources .. .. .	..	..	581,823
			<u>\$19,872,011</u>

APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1975

Provision for donations	\$	350,000
Taxation appropriation .. .. .	..	..	..	1,140,000
Transfer to reserve .. .. .	..	..	..	1,007,088
				<u>\$2,497,088</u>	

Net profit—brought down	\$	2,497,088
				<u>\$2,497,088</u>	

BALANCE SHEET OF AUCKLAND SAVINGS BANK AS AT 31 MARCH 1975

Depositors' accounts—			\$	\$
Ordinary accounts .. .. .	..	..	258,196,598	
Investment accounts .. .. .	..	..	67,046,726	
			<u>325,243,324</u>	
Total liability to depositors .. .. .	..	..	..	325,243,324
National savings accounts .. .. .	..	..	680,119	
Add interest suspense account .. .. .	..	..	13,298	
			<u>693,417</u>	
Other liabilities—				
Interest accrued on investment accounts .. .. .	..	..	2,265,228	
Staff provident fund .. .. .	..	..	2,257,056	
			<u>4,522,284</u>	
Total other liabilities .. .. .	..	..	..	4,522,284
Provision for donations .. .. .	..	..	..	350,000
Provision for taxation .. .. .	..	..	..	3,416,520
Reserve fund .. .. .	..	..	..	17,756,756
			<u>\$351,982,301</u>	

Current assets—			\$	\$
Cash on hand and at bank .. .. .	..	..	4,351,897	
Fixed deposits .. .. .	..	..	23,000,000	
Interest accrued on investments .. .. .	..	..	3,239,438	
			<u>30,591,335</u>	

Investments: at cost—				
New Zealand Government stock .. .. .	..	..	158,084,145	
Local authority securities .. .. .	..	..	29,133,547	
Mortgages .. .. .	..	..	122,590,050	
Loans—personal .. .. .	..	..	988,010	
			<u>310,795,752</u>	

Total ordinary investments .. .. .	..	..	..	310,795,752
National savings securities—				
New Zealand Government stock	693,417	

Total national savings securities	693,417
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Fixed assets—			Depre- ciation To Date	Book Value
Land and	Cost Price		\$	\$
buildings	8,068,114	852,156	7,215,958	
Vehicles	129,311	35,174	94,137	
Equipment	3,451,421	2,188,770	1,262,651	
Furniture, etc.	2,396,968	1,390,510	1,006,458	
	<u>\$14,045,814</u>	<u>\$4,466,610</u>		9,579,204

Pre-payment—				
Computer equipment .. .. .	..	..	..	322,593
				<u>\$351,982,301</u>

ALFRED E. ALLEN, President.
C. L. STUART, General Manager.

We, the undersigned, being the auditors of the Auckland Savings Bank, appointed in terms of section 29 (3), of the Trustee Savings Banks Act 1948, report:

(1) We have examined the books, accounts, and vouchers of the bank and have received all the information and explanations we have required.

(2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1975.

(3) The general manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

(4) In our opinion, the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Auckland Savings Bank's affairs as at 31 March 1975 and of the results of its business for the year ended on that date.

D. C. O'HALLORAN, B.COM., F.C.A., Auditor.
A. J. POSTLES, A.C.A., Auditor.

1392

BAY OF PLENTY SAVINGS BANK

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH, 1975

Interest to depositors—			\$	\$
To open accounts .. .. .	..	..	645,446	
Closed accounts and matured investment accounts .. .. .	..	..	187,737	
Accrued on investment accounts .. .. .	..	..	244,157	
Home lay-by accounts: suspensory free deposits .. .. .	..	..	974	
			<u>1,078,314</u>	
Sub-total .. .. .	..	..	..	1,078,314
Administrative expenses .. .. .	..	..	..	893,691
Trustee honoraria .. .. .	..	..	..	4,491
Depreciation .. .. .	..	..	..	33,065
Provision for taxation .. .. .	..	..	..	90,717
Net profit—carried down .. .. .	..	..	..	124,125
				<u>\$2,224,403</u>

Interest on investments—			\$	\$
From New Zealand Government stock .. .. .	..	..	923,780	
From local authorities stock .. .. .	..	..	79,441	
From mortgages .. .. .	..	..	997,013	
From other sources .. .. .	..	..	168,539	
			<u>2,168,773</u>	
Sub-total .. .. .	..	..	..	2,168,773
Income from other sources .. .. .	..	..	..	55,630
				<u>\$2,224,403</u>