

## NATIONAL ROADS

THREE MONTHS ENDED 30 JUNE 1974	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1975	
\$ 19,714,315	Motor spirits duty .. .. .	\$ 14,422,945	\$
1,139,232	Less refunds .. .. .	1,034,966	13,387,979
18,575,083			
4,063,520	Other taxation, fees, etc. .. .. .	..	4,062,604
263,677	Miscellaneous .. .. .	..	495,238
..	Excess of payments over receipts .. .. .	..	10,813,688
\$22,902,280			\$28,759,509
	Balance at beginning of year—		
8,301,399	Cash .. .. .	..	2,980,991
2,537,318	Excess of receipts over payments .. .. .	..	..
\$10,838,717	Total .. .. .	..	\$2,980,991

## RESERVE

\$ 475	Miscellaneous .. .. .	\$ ..	\$ ..
1,798,327	Interest on investments .. .. .	..	1,358,798
\$1,798,802			\$1,358,798
	Balances at beginning of year—		
25,617,449	Cash .. .. .	22,719,291	105,614,081
66,506,984	Investments (nominal value, \$92,270,610) .. .. .	82,894,790	
92,124,433			
1,798,802	Excess of receipts over payments .. .. .	..	1,358,798
\$93,923,235	Total .. .. .	..	\$106,972,879

## TRUST

\$ 76,560,971	Receipts .. .. .	\$ ..	\$ 96,688,865
	Balances at beginning of year—		
16,767,435	Cash .. .. .	10,508,611	34,503,947
14,870,080	Investments .. .. .	23,995,336	
31,637,515			
\$108,198,486	Total .. .. .	..	\$131,192,812