

WANGANUI SAVINGS BANK
BALANCE SHEET AS AT 31 MARCH 1975

1974		1975
\$		\$
	Depositors' accounts—	
12,592,210	Savings and thrift accounts	12,898,623.43
..	Personal cheque accounts	160,233.73
4,221,131	Investment accounts	4,566,663.99
52,666	Add accrued interest	59,168.47
16,866,007	Total liability to depositors	17,684,689.62
	Current liabilities—	
17,689	Owing to other trustee savings banks	24,951.83
47,639	Sundry creditors	38,106.62
13,145	Provision for donations	12,100.00
78,473	Total current liabilities	75,158.45
	Other liabilities—	
52,907	Mortgages	121,425.00
66,206	Provision for future taxation	75,140.06
25,874	Provision for future loss on sale of statutory investments	53,351.00
144,987	Total other liabilities	249,916.06
	Reserve fund—	
137,289	Balance, 31 March 1974	187,954.03
62,238	Add balance, appropriation account	25,217.62
199,527		213,171.65
11,573	Less provision for loss on realisation of investments	27,477.00
..	Less loss on realisation of investments	1,957.47
187,954		183,737.18
5,918	Add premiums due on redemption	10,085.34
193,872	Balance, 31 March 1975	193,822.52
..	Revaluation reserve (note 1)	133,934.00
193,872		327,756.52
\$17,283,339		\$18,337,520.65
	Current assets—	
200,147	Cash on hand and at bankers	141,442.83
224,200	Fixed deposits at bankers	190,000.00
123,045	Short-term investments	480,585.26
149,974	Interest accrued on investments	171,672.31
10,046	Owing by other trustee savings banks	2,382.38
15,714	Sundry debtors and prepayments	6,645.30
	Taxation paid in advance	22,909.00
	Less provision for taxation	468.83
3,614		22,440.17
15,333	Stationery on hand (note 2)	36,905.23
742,073	Total current assets	1,052,073.48
	Other assets—	
	Computer charges at cost	23,255
	Less accumulated amounts written off	4,294
15,807		18,961.00
	Cheque establishment charges at cost	3,500
	Less accumulated amounts written off	1,030
..		2,470.00
15,807	Total other assets	21,431.00
	Investments (at face value)—	
8,380,740	Government stock (note 3)	8,183,140.00
813,945	Local authority securities	851,760.26
6,400,086	Mortgages (note 4)	7,175,118.22
546,000	Fixed deposits	416,000.00
	Personal loans	181,952.78
158,931	Less future years interest	17,085.09
16,299,702	Total investments	16,790,886.17
	Fixed assets—	
335,347	Per schedule at value (note 1)	565,007.18
109,590	Less accumulated depreciation	91,877.18
225,757	Total fixed assets	473,130.00
\$17,283,339		\$18,337,520.65