

1974 \$	1974 \$		1975 \$	1975 \$
	236,663	Balance brought forward		334,664.72
		General operating expenses— <i>continued</i>		
433		Insurance	593.66	
84		Legal expenses	188.36	
2,950		Postages	3,794.12	
22,311		Printing and stationery	28,365.31	
1,257		Stamp duty	1,738.28	
383		Subscriptions	714.68	
3,665		Rent—city branches	2,985.92	
3,294		Telephone and tolls	6,213.66	
1,793		Travelling expenses	2,382.41	
2,830		Trustees fees	3,169.20	
1,240		Vehicle depreciation	1,825.45	
541		Vehicle expenses	410.59	
221		Vehicle insurance	277.83	
..		Cheque establishment charges	1,030.00	
	41,002			53,689.47
		Promotional expenses—		
11,107	11,107	Advertising	14,703.69	14,703.69
		Office equipment expenses—		
		Computer—		
1,986		Rental	28,453.00	
268		Landing charges written off	3,526.00	
		Depreciation—		
11,831		General	14,018.79	
1,986		E. 2000 No. 1	
1,949		E. 2000 No. 2	
296		Insurance	734.06	
562		Interest on mortgage E. 2000	465.72	
4,187		Rent—ledger and data input machines	4,966.96	
		Repairs and maintenance—		
1,477		General	2,974.64	
4,448		Ledger machines	3,537.77	
..		Loss on disposal of fixed assets	6,982.00	
	28,990	Total office equipment expenses		65,658.94
		Property expenses—		
380		Cleaning	409.14	
6,489		Depreciation	7,077.58	
1,345		Insurance	1,697.76	
2,308		Interest on mortgages	2,160.63	
2,241		Rates	2,653.87	
7,317		Repairs and maintenance	1,269.02	
316		City branches	661.55	
			15,929.55	
20,396		Less gross rents	3,425.26	
3,327				
	17,069	Total property expenses		12,504.29
		District branch operating expenses—		
2,742		Rent	2,941.88	
962		Heat and light	895.06	
32,722		Salaries	47,352.14	
5,152		Commission	4,563.37	
844		Travelling expenses	251.29	
3,709		Telephone	4,314.74	
3,152		Sundries	1,852.81	
801		Bank fees	466.57	
117		Cleaning	237.51	
	50,201	Total branch expenses		62,875.37
	<u>\$385,032</u>	Total expenses carried forward		<u>\$544,096.48</u>
1974 \$				1975 \$
506,632		Gross income brought forward		590,847.85
385,032		Total expenses		544,096.48
		Net profit before taxation		46,751.37
121,600		Payroll taxation
2,129		Income taxation		9,402.70
43,779				
	<u>\$75,692</u>	Net profit after taxation		<u>\$37,348.67</u>