

A.N.Z. SAVINGS BANK (NEW ZEALAND) LTD.

BALANCE SHEET AS AT 30 SEPTEMBER 1974

1973 NZ\$000		1974 NZ\$000
500	Shareholders' funds—	500
	Authorised capital	
	Issued capital—	
	250,000 ordinary shares of \$2 each	
500	fully paid	500
1,600	General reserve	2,100
205	Contingencies reserve	250
363	Profit and loss appropriation account ..	437
2,668		3,287
	Current liabilities and provisions—	
	Depositors' balances: NZ\$000	
74,770	Ordinary accounts	81,165
1,258	Thrift accounts	1,297
377	Home layby accounts	262
33,590	Investment accounts	28,459
		111,183
99	Provision for taxation	376
1,844	Other liabilities including interest	
	accrued	2,427
		113,986
	Deferred liabilities—	
406	Provision for deferred taxation	147
\$115,012		\$117,420
1973 NZ\$000	Current assets—	1974 NZ\$000
4,385	Deposits with Australia and New Zealand Banking Group Ltd.	4,146
	New Zealand Government stock (Note 1)—	
46,300	3½% special issue	49,500
38,223	Other	28,859
2,507	Local authority securities (Note 1) ..	3,698
	Other investments	17
748	Income accrued on investments	515
92,163		86,735
22,849	Mortgage and other loans (less provision	
	for doubtful debts)	30,685
\$115,012		\$117,420

E. L. JONES } Directors.
W. J. SISAM }
J. G. OLESEN, Secretary.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 1974

1973 NZ\$000		1974 NZ\$000
3,273	Interest to depositors	3,590
1,184	Management and operating expenses ..	1,455
4,457	Total expenses	5,045
437	Provision for taxation	506
535	Net Profit for period	619
\$5,429		\$6,170
1973 NZ\$000	Income from—	1974 NZ\$000
	New Zealand Government stock and local	
3,606	authority securities	3,886
1,446	Mortgage and other loans	1,901
377	Other	383
\$5,429		\$6,170

PROFIT AND LOSS APPROPRIATION ACCOUNT

1973 NZ\$000		1974 NZ\$000
23	Transfer to contingencies reserve	45
400	Transfer to general reserve	500
363	Balance carried forward	437
\$786		\$982
1973 NZ\$000		1974 NZ\$000
251	Balance brought forward	363
535	Net profit for period	619
\$786		\$982

NOTES FORMING PART OF THESE ACCOUNTS

1. The market value of Government and local authority securities at 30 September 1974 was \$81,344,000 (1973, \$87,177,000).
2. There is a contingent liability for subsidies on home layby accounts.
3. The names of other group companies in New Zealand are listed for reference:
- Australia and New Zealand Banking Group Ltd.
A.N.Z. Custodians Ltd.
A.N.Z. Holdings Ltd.
A.N.Z. Nominees Ltd.
A.N.Z. Pensions Ltd.
A.N.Z. Pensions (Overseas) Proprietary Ltd.

REPORT OF THE AUDITORS TO THE MEMBERS OF A.N.Z. SAVINGS BANK (NEW ZEALAND) LTD.

We have obtained all the information and explanations that we have required. In our opinion, proper books of account have been kept by the company so far as appears from our examination of those books. In our opinion, and to the best of our information and the explanations given to us, and as shown by the said books, the balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the company's affairs as at 30 September 1974, and of the results of the business for the year ended on that date.

According to such information and explanations, the accounts, the balance sheet, and the profit and loss account give the information required by the Companies Act 1955 in the manner so required.

HUNT DUTHIE AND CO., Chartered Accountants
HUTCHISON HULL AND CO., Chartered Accountants } Joint Auditors.
Wellington, New Zealand, 18 October 1974.

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