

being all the land in certificate of title, Volume 269, folio 163 (Wellington Registry), and known as 69 Campbell Street, Palmerston North.

Dated at Palmerston North this 17th day of September 1975.

P. APHORP, Town Clerk.

This notice was first published in the *Manawatu Evening Standard* on 20 September 1975.

2465

HASTINGS CITY COUNCIL

PURSUANT to the Public Works Act 1928, the Hastings City Council desires to change the purpose of the land described in (i) in the Schedule hereto which is held for the purpose described in (ii) to the purpose described in (iii).

SCHEDULE

HAWKE'S BAY LAND DISTRICT—HASTINGS CITY

(i) Description of land:

Lot 68, D.P. 9854, area, 1320 square metres, more or less, pt. certificate of title G1/698. Being that portion of Windsor Avenue between Maxville Drive and Grove Road.

(ii) The land is presently held for Sports Grounds.

(iii) The Council desires to set this piece of land apart for road purposes.

Any persons affected by this proposed change of purpose may object in writing to the Hastings City Council. Written objections should be lodged with the Town Clerk within forty (40) days of the first publication of this notice, namely, 30 October 1975.

Dated at Hastings this 20th day of September 1975.

A. E. BAKER, Town Clerk.

2464

WANGANUI COUNTY COUNCIL

WATER-SKI-ING SEASON—LAKE WIRITOA

PURSUANT to a resolution of the Wanganui County Council passed at a meeting held on 12 September 1975, the Council hereby declares that the water-ski-ing season defined in the *New Zealand Gazette* on 14 November 1968, No. 74, p. 2104, and amended on 28 May 1970, No. 31, is hereby renewed for a further term of 5 years from 1 July 1975.

The definition provides for an annual season "... from the 1st day of July in one year to the 31st day of March or Easter Monday, whichever is the later, in the following year.

Dated at Wanganui this 18th day of September 1975.

K. J. SAFEY, County Clerk.

2463

BANK OF NEW ZEALAND SAVINGS BANK LTD.

Deposits Guaranteed by Bank of New Zealand

BALANCE SHEET AS AT 31 MARCH 1975

1974 \$000's		1975 \$000's	1975 \$000's
	<i>Liabilities</i>		
	Depositors' balances, including interest credited—		
121,037	Ordinary accounts	139,441	
1,282	Thrift accounts	1,284	
376	Home lay-by accounts	349	
39,194	Investment accounts	36,143	
			177,217
130	Provision for 1974 taxation		
..	Provision for 1975 taxation	76	
893	Provision for future taxation on profits accrued	927	
1,620	Other liabilities, including interest accrued	1,461	
			2,464
	Shareholders' funds—		
	Authorised and issued capital—		
2,000	1,000,000 ordinary shares of \$2 each	2,000	
1,000	Paid-up capital—\$1 per share	1,000	
2,526	Reserves	3,145	
			4,145
			<u>\$183,826</u>
			<u>\$168,058</u>

1974 \$000's		1975 \$000's	1975 \$000's
	<i>Assets</i>		
7,969	Deposits at Bank of New Zealand	..	5,073
	Investments—		
	New Zealand Government stock—		
73,700	3½ percent special	84,300	
38,966	Other	34,478	
10,669	Local authority securities	10,246	
			129,024
33,870	Mortgages and other loans	46,645	
681	Australian Government securities	952	
608	Other investments	479	
1,595	Income accrued on investments	1,653	
			<u>178,753</u>

The redemption value of the New Zealand Government stock and local authority securities appearing in the balance sheet is \$129,420,000 and the market value \$127,211,000.

The book values of securities purchased at a discount or at a premium are adjusted annually so as to attain their redemption values by maturity date.

\$168,058

\$183,826

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31 MARCH 1975

1974 \$000's		1975 \$000's	1975 \$000's
	Trading income—		
5,574	Income from New Zealand Government stock and local authority securities ..	5,352	
2,253	Income from other investments	3,567	
18	Other income	18	
			8,937
7,845	Less operating expenses—		
4,880	Interest to depositors	5,230	
1,632	Management and operating expenses ..	2,273	
			7,503
1,333	Net profit before taxation	1,434	
602	Less provision for taxation	665	
			<u>\$769</u>
\$731	Net profit after taxation		
	This income was distributed as follows—		
150	Dividend paid	150	
581	Transfer to reserve	619	
			<u>\$769</u>

On behalf of the board:

L. N. ROSS, Director.
G. A. BROWN, Director.
B. H. SMITH, General Manager.

AUDITORS' REPORT TO MEMBERS OF BANK OF NEW ZEALAND SAVINGS BANK LTD.

We have obtained all the information and explanations that we have required. In our opinion proper books of account have been kept by the company so far as appears from our examination of those books. In our opinion, according to the best of our information and the explanations given to us and as shown by the said books, the balance sheet and the profit and loss statement are properly drawn up so as to give respectively a true and fair view of the state of the company's affairs as at 31 March 1975, and of the results of its business for the year ended on that date.

According to such information and explanations, the accounts, the balance sheet, and the profit and loss statement give the information required by the Companies Act 1955, in the manner so required.

HUNT DUTHIE & CO., Chartered Accountants.

Wellington, 7 May 1975.

2258

FRIENDLY SOCIETY REGISTERED

PURSUANT to section 16 of the Friendly Societies Act 1909, the Flexopac Auckland Employees Credit Union with registered office at Auckland is registered as a specially authorised society under the Friendly Societies Act 1909.

Dated at Wellington this 15th day of September 1975.

O. D. GOOD, Registrar of Friendly Societies.

2442