

26 percent of that bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955, plus

10 percent of that bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955.

For the purposes of this notice:

(1) The monthly average of a trading bank's holdings of Reserve Bank notes shall be the average of the figures as shown by the weekly returns of Banking Statistics under the Statistics Act 1955 for that bank received in the calendar month to which the requirement applies.

(2) The monthly average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities shall be the average of all daily figures for that bank in the calendar month to which the requirement applies.

(3) Government securities shall consist of Government stock and Treasury bills (all at nominal value) including advance subscriptions for stock lodged by a trading bank with the Reserve Bank.

(4) Balances at the Reserve Bank shall include both demand deposit balances and time deposit balances.

R. W. R. WHITE, Deputy Governor.

24 September 1975.

Consenting to Raising of Loans by Certain Local Authorities

PURSUANT to the Local Authorities Loans Act 1956, the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities mentioned in the Schedule hereto of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Ashburton Borough Council:	
Fire Station Loan 1975	300,500
Auckland City Council:	
Redemption Loan No. 128, 1975	417,980
Auckland Harbour Board:	
Loan No. 3, 1975	8,500,000
Auckland Regional Authority:	
Airport Loan No. 5, 1975	4,200,000
Awatere County Council:	
Staff Housing Loan 1975	60,000
Christchurch City Council:	
Elderly Persons' Housing (Cobham Street) Loan 1975	133,000
Feilding Borough Council:	
Fire Station (Supplementary) Loan No. 4, 1975	45,200
Franklin County Council:	
Rural Housing Loan No. 2, 1975	125,000
Hastings Fire Board:	
Property Purchase Loan 1975	40,000
Hawke's Bay Hospital Board:	
Hospital Works Loan 1975	1,000,000
Kiwitea County Council:	
Rural Housing Loan No. 5, 1975	40,000
Marlborough County Council:	
Waikawa Water Supply Supplementary Loan 1975	7,600
Martinborough Borough Council:	
Sewerage Supplementary Loan 1975	24,000
Matamata County Council:	
Rural Housing Loan No. 19, 1975	100,000
Morrinsville Borough Council:	
Fire Station Extension Loan 1975	43,000
Napier City Council:	
Taradale Water Supply Loan No. 2, 1975	600,000
New Lynn Borough Council:	
Pensioners' Flats Loan 1975	28,000
Otago Hospital Board:	
Works Loan 1975	15,000,000

Local Authority and Name of Loan	Amount Consented to \$
Porirua City Council:	
Staff Housing Loan 1975	16,000
Rangiora Borough Council:	
Fire Appliance Loan 1975	33,000
Rangiora District Sewerage Loan No. 2, 1975	95,000
Rotorua City Council:	
Streetworks Supplementary Loan 1975	15,000
Southland County Council:	
Otama Rural Water Supply Extension No. 2 Loan 1975	33,000
Taihape Pest Destruction Board:	
Staff Housing Loan 1975	25,000
Takapuna City Council:	
Concrete Footpath Redemption (Takapuna Ward) Loan 1975	3,850
Taranaki County Council:	
County Office Extension Loan 1975	73,000
Taranaki Harbours Board:	
Redemption Loan No. 4, 1975	50,000
Tauranga City Council:	
Electricity Generation Renewal Loan No. 3, 1975	420,000
Te Puke Borough Council:	
Water Supply No. 4, Supplementary Loan 1975	2,600
Waikato County Council:	
Housing for the Elderly Loan 1975	52,500
Te Kauwhata Doctor's Residence Loan 1975	35,000
Waimakariri-Ashley Water Supply Board:	
Afforestation Loan 1975	10,800
Waimea County Council:	
Water Supply Supplementary Loan 1975	65,000
Wallace County Council:	
Manapouri Township Amenities Supplemen- tary Loan 1975	7,500
Wellington City Council:	
Renewal Loan No. 5, 1975	269,100
West Coast Hospital Board:	
Hospital Works Loan 1975	500,000
Whakatane County Council:	
Taneatua Fire Appliance Loan 1975	7,500
Woodville Borough Council:	
Fire Appliance Loan 1975	32,000

Dated at Wellington this 29th day of September 1975.

S. A. McLEOD, Assistant Secretary to the Treasury.

(T. 40/416/6)

The Standards Act 1965—Specification Declared to be a Standard Specification

PURSUANT to section 23 of the Standards Act 1965, the Standards Council, on 19 September 1975, declared the under-mentioned specification to be a standard specification:

Number, Title, and Price of Specification (Mailed)

93 GOVERNMENT PURCHASING

NZS GP 1:1975 Government purchasing specification for red lead paint for structural steel. Metric units. \$2.30

Copies of the standard specification are available from the Standards Association of New Zealand, World Trade Center, 15-23 Sturdee Street (or Private Bag), Wellington.

Dated at Wellington this 24th day of September 1975.

G. H. EDWARDS, Director,
Standards Association of New Zealand.

(S.A. 1-114/2/2: 569)

The Standards Act 1965—Amendment of Standard Specification

PURSUANT to section 23 of the Standards Act 1965, the Standards Council, on 19 September 1975, amended the under-mentioned standard specification by the incorporation of the amendment shown hereunder:

Number, Title, and Price of Standard
Specification (Mailed) Amendment
No./AMD

NZS 2077:1966 (BS 3536:1962) Asbestos insulating boards and asbestos wallboards. \$3.50 1/1637