

Consenting to Raising of Loans by Certain Local Authorities

PURSUANT to the Local Authorities Loans Act 1956, the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities mentioned in the Schedule hereto of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Alexandra Borough Council: Sewerage Treatment Works Extension Loan 1975	149,000
Eltham County Council: Rural Housing Loan (No. 3) 1976	50,000
Hamilton City Council: Seddon Park Pavilion Loan 1976	40,000
Hilldale Game Farm Loan 1976	150,000
Waterworks Loan 1976	1,831,000
Hastings City Council: Civic Centre Development Loan No. 2, 1976	600,000
Hawke's Bay County Council: Rural Housing Loan 1976	70,000
Lower Hutt City Council: Alice Street Flats Loan 1976	47,850
Elderly Persons' Accommodation (Mudie Street) Loan 1976	21,000
New Plymouth City Council: Staff Housing Loan 1976	100,000
Oxford County Council: Oxford Rural Water Supply Completion Loan 1976	40,000
Piako County Council: Housing for the Elderly (Owner Occupier Flats) Loan 1976	50,000
Te Aroha Borough Council: Housing for the Elderly (Owner Occupier Flats) Loan 1976	50,000
Upper Hutt City Council: Park Development River Berm Loan 1975	50,000
Town Planning Development Loan No. 6, 1976	84,200
Waipara County Council: Rural Water Supply Improvements Completion Loan 1976	25,000
Waitara Borough Council: Sewerage Loan No. 2, 1976	1,100,000

Dated at Wellington this 1st day of November 1976.

S. A. McLEOD, Assistant Secretary to the Treasury.
(T. 40/416/6)

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from the close of business on 1 November 1976 and until further notice each trading bank shall maintain on average during each calendar month balances of the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities together equal to an amount which shall not be less than the aggregate of:

- 29 per cent of that bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955, plus
- 15 per cent of that bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955.

For the purposes of this notice:

- (1) The monthly average of a trading bank's holdings of Reserve Bank notes shall be the average of the figures as shown by the weekly returns of Banking Statistics under the Statistics Act 1955 for that bank received in the calendar month to which the requirement applies.
- (2) The monthly average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities shall be the average of all daily figures for that bank in the calendar month to which the requirement applies.

- (3) Government securities shall consist of Government stock and Treasury bills (all at nominal value) including advance subscriptions for stock lodged by a trading bank with the Reserve Bank.
- (4) Balances at the Reserve Bank shall include both demand deposit balances and time deposit balances.

28 October 1976.

A. R. LOW, Governor.

The Standards Act 1965—Standard Specifications Revoked

PURSUANT to section 23 of the Standards Act 1965, the Standards Council, on 22 October 1976, revoked the under-mentioned standard specifications.

Number and Title of Specifications

- NZS 759:1968 Garden rakes (straight-tooth type).
NZS 760:1968 Garden hoes.
NZS 761:1968 Shovels and spades of the hollow-back-socket pattern.

Dated at Wellington this 27th day of October 1976.

DENYS R. M. PINFOLD,

Director, Standards Association of New Zealand.

(S.A. 2—114/2/7: 989-91)

The Standards Act 1965—Endorsement of Amendment to Overseas Specification

PURSUANT to section 17 of the Standards Act 1965, the Standards Council, on 22 October 1976, endorsed as suitable for use in New Zealand, the under-mentioned amendment to the relevant endorsed specification.

Number, Title, and Price of Specification (Post free)	Amendment No./AMD (Price)
BS 2690:— Methods of testing water used in industry— Part 9: 1970 Appearance (colour and turbidity), odour, suspended and dissolved solids, and electrical conductivity. \$4.90	2/1862 (75c)

Copies of the specification so amended may be ordered from the Standards Association of New Zealand, World Trade Center (or Private Bag), Wellington.

Copies of the amendment are obtainable separately.

Dated at Wellington this 27th day of October 1976.

DENYS R. M. PINFOLD,

Director, Standards Association of New Zealand.

(S.A. 3—114/2/10:554)

The Standards Act 1965—Amendment of Standard Specification

PURSUANT to section 23 of the Standards Act 1965, the Standards Council, on 22 October 1976, amended the under-mentioned standard specifications by the incorporation of the amendments shown hereunder.

Number, Title, and Price of Standard Specification (Post free)	Amendment Number
NZS 1188:1954 Fire-doors and fire-windows. \$1.95	4
NZS 3615:1974 Strength properties and design methods for construction plywood. \$5.65	2
NZS 4602:1976 Low pressure thermal storage electric water heaters with copper cylinders. \$2.80	1
NZS GP 50:1967 Automatic fire alarm systems. \$2.50	4

Copies of the standard specifications so amended may be ordered from the Standards Association of New Zealand, World Trade Center, 15-23 Sturdee Street (or Private Bag), Wellington.

Copies of the amendments will be supplied free of charge upon request.

Dated at Wellington this 27th day of October 1976.

DENYS R. M. PINFOLD,

Director, Standards Association of New Zealand.

(S.A. 1—114/2/3:887-90)