

LOANS REDEMPTION

NINE MONTHS ENDED 31 DEC 1974	RECEIPTS	NINE MONTHS ENDED 31 DEC 1975	
\$ 120,541,035 30,000,000	Securities issued in conversion of maturing loans	\$ 168,919,810	\$
150,541,035	Securities issued for purpose of redeeming loans	123,121,280	292,041,090
12,000,000	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	..
104,300,000	Registered Treasury bills issued .. .. .	..	364,060,000
26,143	Miscellaneous receipts—		
10,643,246	British Phosphate Commissioners	26,475	
97,091	Electric Supply	3,723,246	
350,821	Harbour Boards	156,438	
4,824,365	Natural Gas Corporation of New Zealand	71,497	
183,623	Railways	6,082,544	
7,289,272	Tasman Pulp and Paper Co. Ltd.	191,510	
388,645	Vote Defence—Military sales credit arrangements	9,841,682	
320,000	Vote Transport (Airport Development)—Capital equipment credit arrangement	482,562	
8,817	Interim return of 80 cents of capital per share in New Zealand Woolpack and Textiles Limited .. .. .	..
24,132,023	Miscellaneous	18,882	20,594,836
\$290,973,058			\$676,695,926
21,356,493	Balances at beginning of year—		
119,578,768	Cash	15,953,326	
140,935,261	Investments (nominal value, \$134,413,012)	93,601,649	109,554,975
19,301,016	Excess of receipts over payments .. .. .	..	175,057,239
\$160,236,277	Total .. .. .	..	\$284,612,214

NATIONAL DEVELOPMENT

\$ 92,574,245	Loan receipts unallocated	\$..	\$ 131,782,795
249,267,655	Securities issued	705,962,124	
7,809,206	Securities issued—		
257,076,861	Capital equipment credit arrangements	25,402,309	731,364,433
55,131,732	Excess of payments over receipts .. .. .	..	..
\$404,782,838			\$863,147,228
6,745,059	Balances at beginning of year—		
58,592,072	Cash	15,579,383	
65,337,131	Investments (nominal value, \$55,894,233)	45,727,042	61,306,425
..	Excess of receipts over payments .. .. .	..	111,979,942
\$65,337,131	Total .. .. .	..	\$173,286,367