

## ACCOUNT

NINE MONTHS ENDED 31 DEC 1974	PAYMENTS	NINE MONTHS ENDED 31 DEC 1975	
\$		\$	\$
120,541,035	Securities converted .. .. .	..	168,919,810
47,800,000	Securities redeemed—		
101,296,763	Registered Treasury bills .. .. .	138,100,000	
	Other .. .. .	194,618,877	332,718,877
149,096,763			
959,162	Charges and expenses of issuing securities for purpose of redeeming loans .. .. .	..	..
1,075,082	Charges and expenses of redeeming securities .. .. .	..	..
19,301,016	Excess of receipts over payments .. .. .	..	175,057,239
\$290,973,058			\$676,695,926
	Balances at end of 9 months—		
39,250,845	Cash .. .. .	153,575,931	
120,985,432	Investments (nominal value, \$152,050,359) .. .. .	131,036,283	284,612,214
160,236,277			
\$160,236,277	Total .. .. .	..	\$284,612,214

## LOANS ACCOUNT

\$		\$	\$
..	Contribution to Consolidated Revenue Account—		
250,600,000	Capital equipment credit arrangements .. .. .	..	2,128,065
7,809,206	Contribution to Works and Trading Account .. .. .	305,000,000	
	Contribution to Works and Trading Account—		
	Capital equipment credit arrangements .. .. .	23,274,244	328,274,244
258,409,206			
3,000,000	Acquisition of shares in Development Finance Corporation .. .. .	..	1,000,000
5,000,000	Advances to Broadcasting Council of New Zealand .. .. .	..	13,000,000
..	Advances to Development Finance Corporation .. .. .	..	14,000,000
2,250,000	Advances to Housing Corporation of New Zealand—		
85,250,000	Housing Development* .. .. .	76,500,000	
	Housing Lending .. .. .	157,750,000	234,250,000
..	Advances to Linen Flax Corporation .. .. .	..	139,000
3,335,936	Advances to Natural Gas Corporation of New Zealand .. .. .	..	4,789,747
320,000	Advances to New Zealand Export-Import Corporation .. .. .	..	1,680,000
1,000,000	Advances to New Zealand National Airways Corporation .. .. .	..	2,000,000
7,393,500	Advances to Offshore Mining Company Limited .. .. .	..	57,607,579
35,000,000	Advances to Rural Banking and Finance Corporation of New Zealand .. .. .	..	82,500,000
2,194,160	Advances to Shipping Corporation of New Zealand Limited .. .. .	..	2,004,630
231,394	Advances to Tourist Hotel Corporation .. .. .	..	1,540,707
150,000	Encashment of securities—Asian Development Bank .. .. .	..	450,000
20,000	Encashment of securities—IBRD .. .. .	..	20,000
1,228,642	Charges and expenses of raising loans—		
..	New issues .. .. .	..	5,783,314
	Excess of receipts over payments .. .. .	..	111,979,942
\$404,782,838			\$863,147,228
55,131,732	Excess of payments over receipts .. .. .	..	..
	Balances at end of 9 months—		
3,794,249	Cash .. .. .	173,286,367	
6,411,150	Investments .. .. .	..	173,286,367
10,205,399			
\$65,337,131	Total .. .. .	..	\$173,286,367

\*Expenditure previously met from Works and Trading Account, Vote Works and Development (Programme VIII (1974-75)—Construction of Housing).