

## NATIONAL DEVELOPMENT

YEAR ENDED 31 MARCH 1975	RECEIPTS	YEAR ENDED 31 MARCH 1976	
\$		\$	\$
	Securities issued maturing—		
	Special issues—		
	6 percent 15 May 1980 (Post Office) .. .. .	27,500,000	
	6½ percent 15 May 1980 (Post Office) .. .. .	1,500,000	
	6½ percent 15 April 1985 (Post Office) .. .. .	27,000,000	
	7 percent 15 May 1985 (Post Office) .. .. .	2,500,000	
	8 percent 15 May 1986 .. .. .	14,700,000	
	7 percent 15 June 1978 .. .. .	46,752,000	
	8½ percent 27 March 1980 .. .. .	14,831,065	
	8 percent 10 January 1981 (Export-Import Bank of Japan—Maui Natural Gas Project—Offshore Mining Company Ltd.) .. .. .	20,242,965	
	9½ percent 27 March 1980 .. .. .	28,395,650	
	3¾ percent 15 July 1980 .. .. .	14,710,000	
	8½ percent 27 March 1981 .. .. .	16,179,345	
	9½ percent 27 March 1981 .. .. .	33,128,250	
	8½ percent 27 March 1982 .. .. .	16,179,345	
	9½ percent 27 March 1982 .. .. .	33,128,250	
	3¾ percent 15 September 1982 .. .. .	22,900,000	
	6½ percent 15 September 1993 .. .. .	61,200,000	
			380,846,870
	Capital equipment credit arrangements—		
	5½ percent 30 November 1983 .. .. .	625,897	
	9¾ percent 1 May 1977 .. .. .	2,590,285	
	6 percent 5 May 1984 .. .. .	12,437,050	
	Various 5 May 1980 .. .. .	9,310,563	
	8 percent 9 September 1983 .. .. .	2,551,307	
	7 percent 15 May 1989 .. .. .	3,488,693	
	7 percent 1 January 1981 .. .. .	974,841	
	Various 5 September 1985 .. .. .	13,685,800	
	8½ percent 22 June 1978 .. .. .	1,722,435	
	8½ percent 27 September 1983 .. .. .	10,707,748	
	8½ percent 31 October 1980 .. .. .	2,128,065	
			60,222,684
	1974 Revolving Multi-Currency Loan U.S. \$400,000,000 (part)—		
	Various 17 September 1979 .. .. .	..	145,100,911
	1975 Swiss Franc Placement Sw Fr. 150,000,000—		
	8 percent 13 August 1980 .. .. .	..	52,121,335
	1975 Eurodollar loan U.S.\$100,000,000—		
	9-9½ percent 15 August 1980-82 .. .. .	..	93,843,844
	1975 Deutschemark Placement DM 120,000,000—		
	8½ percent 1 July 1980 .. .. .	..	38,739,472
	1975 Swiss Franc Bond Issue Sw. Fr 60,000,000—		
	7¾ percent 30 May 1975-90 .. .. .	..	18,275,480
	1975 Dutch Guilder Loan DG. 75,000,000—		
	8½ percent 15 November 1981 .. .. .	..	26,927,318
	1975 Japanese Yen Bond Issue Yen 10,000,000,000—		
	9 percent 4 November 1987 .. .. .	..	31,297,331
	1975 Eurodollar Loan No. 2 U.S.\$50,000,000—		
	9½ percent 15 November 1981 .. .. .	..	47,741,812
	1976 Deutschemark Loan DM 100,000,000—		
	7½ percent 1 March 1983 .. .. .	..	37,132,761
	1975 Cash Loan (No. 1) (balance)—		
	6.00 percent 15 March 1993 .. .. .	..	159,070
	1975 Cash Loan (No. 2)—		
	5.00 percent 15 September 1978 .. .. .	11,955,550	
	5.75 percent 15 September 1981 .. .. .	26,694,010	
	6.50 percent 15 September 1993 .. .. .	35,684,030	
			74,333,590
	1976 Cash Loan (No. 1) (part)—		
	5.25 percent 15 May 1978 .. .. .	11,000,015	
	6.75 percent 15 May 1981 .. .. .	18,000,000	
	8.0 percent 15 May 1986 .. .. .	80,891,700	
			109,891,715
500,870,196	Transfer from Consolidated Revenue Account .. .. .	..	1,116,634,193
120,000,000	Securities issued to International Monetary Fund—		
	Non-negotiable, non-interest-bearing notes .. .. .	..	10,682,121
	Securities issued to Asian Development Bank—		
	Non-negotiable, non-interest-bearing notes .. .. .	..	2,486,702
1,254,771	Excess of payments over receipts .. .. .	..	7,639,560
4,030,706			
\$626,155,673			\$1,137,442,576
	Balances at beginning of year—		
6,745,059	Cash .. .. .	15,579,383	
58,592,072	Investments (nominal value, \$55,894,233) .. .. .	45,727,042	
			61,306,425
65,337,131			
\$65,337,131	Total .. .. .	..	\$61,306,425