FUND

YEAR ENDED 31 MARCH 1975	PAYMENTS	YEAR ENDED 31 MARCH 1976	
$		$	$
19,676,288	State highways maintenance	25,909,151	
40,758,610	State highways construction	41,680,766	
44,304,181	Local bodies subsidised works	47,445,307	
3,802,751	General	4,769,404	
5,811,780	Administration	5,757,267	
114,353,610			125,561,895
4,194	Unauthorised expenditure	..	8,050
$114,357,804			$125,569,945
5,320,408	Excess of payments over receipts	..	2,925,301
2,980,991	Balance at end of year— Cash	..	55,690
$8,301,399	Total	..	$2,980,991

FUND

$		$	$
..	Transfer to Consolidated Revenue Account	..	115,000,000
13,489,648	Excess of receipts over payments	..	..
$13,489,648			$115,000,000
..	Excess of payments over receipts	..	103,026,358
	Balances at end of year—		
22,719,291	Cash	1,133,671	
82,894,790	Investments	1,454,052	
105,614,081			2,587,723
$105,614,081	Total	..	$105,614,081

ACCOUNT

$		$	$
364,672,028	Payments	..	454,225,530
	Balances at end of year—		
10,508,611	Cash	15,809,482	
23,995,336	Investments (nominal value, $24,223,858)	22,327,785	
34,503,947			38,137,267
$399,175,975	Total	..	$492,362,797