

## ACCOUNT

YEAR ENDED 31 MARCH 1975	PAYMENTS	YEAR ENDED 31 MARCH 1976	
\$ 408,915,560	Securities converted .. .. .	\$ ..	\$ 966,187,660
182,350,000	Securities redeemed—		
178,356,319	Registered Treasury bills .. .. .	452,301,000	
	Other .. .. .	570,953,756	1,023,254,756
<u>360,706,319</u>			
959,161	Charges and expenses of issuing securities for purpose of redeeming loans .. ..	..	497,475
1,412,349	Charges and expenses of redeeming securities .. .. .	..	..
..	Temporary transfer to National Roads Fund .. .. .	..	2,000,000*
..	Excess of receipts over payments .. .. .	..	123,201,061
<u>\$771,993,389</u>			<u>\$2,115,140,952</u>
31,380,286	Excess of payments over receipts .. .. .	..	..
15,953,326	Balances at end of year—		
93,601,649	Cash .. .. .	11,941,917	
	Investments (nominal value, \$240,822,908) .. .. .	220,814,119	232,756,036
<u>109,554,975</u>			
<u>\$140,935,261</u>	Total .. .. .	..	<u>\$232,756,036</u>

\*Temporary transfer made under section 40, Public Revenues Act 1953.