564,418

New Zealand Government stock cost price \$19,309,822.47.

Contingent liability-

Subsidy on home loan accounts capital commitment \$5,900.

R. M. BARCLAY, President.

## D. H. BLANCHETT, General Manager.

We have examined the balance sheet of the Taranaki Savings Bank as of 31 March 1976, and the related profit and loss account for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying balance sheet and profit and loss account present fairly the financial position of Taranaki Savings Bank at 31 March 1976, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

## WYNYARD, GLASGOW, FOX & CO. Chartered Accountants.

New Plymouth, 24 May 1976.

Profit and Loss Account for the Year Ended 31 March 1976

	1976 \$	1975 \$
Interest to depositors—		
On open accounts Closed accounts and matured investment	766,556	733,358
accounts	372,596	206,000
Accrued on investment accounts	190,517	<i>258,662</i>
Home layby, home loan suspensory free	4 702	2 245
deposits	4,783	2,245
_	1,334,452	1,200,265
Administrative expenses	863,503	688,936
Trustees honoraria	6,923	
Depreciation	42,337	33,518
Provision for taxation	147,000	155,000
Net profit	189,466	205,666
	2,583,681	2,288,059
_		
	1976	1975
<u>-</u>	\$	\$
Interest on investments—		
New Zealand Government stock		1,003,719
Local authorities stock	5,542	
Mortgages	1,206,128	1,068,127
	24,897	7,153
Other sources	221,746	157,129
<del>-</del>	2.489.217	2,242,618
Income from other sources		45,441
·	2,583,681	2,288,059

## Appropriation Account for Year Ended 31 March 1976

				1976 \$	1975 \$
Provision for donations Loss on disposal of securit Share of loss Northern Tr		 Computerb	 ank	30,000 15,528	50,000 157
Ltd Reserve account				1,176 146,772	
			-	193,476	223,125
				1976 \$	1975 \$
Donation reserve balance Profit on disposal of prope Net profit	erty	••	• • •	1,430 2,580 189,466	
			-	193,476	223,125

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AUCK	LAND :	SAVIN	GS BANK	
PROFIT AND LOSS AC	COUNT FO	or Yead	R ENDED 31	March 1976
Interest to depositors— On open accounts Closed accounts and Accrued on investme Home lay-by accounts	 d matured ent accou	nts		2,640,668
Home lay-by accoun	its. suspe	11501 y 11	ec deposits	
Administration expens Trustees' honoraria				\$11,406,419 6,667,130 6,122
Depreciation		• •		733,335
Provision for taxation Net profit—carried do		• •	• •	1,658,028 2,185,073
rvet pront varried do	**11	••	••	\$22,656,107
Interest on investment		4 . 4	-1-	\$ 0.252.112
From New Zealand From local authoriti		ient sto	ск	9,253,112 1,719,737
From mortgages				1,719,737 9,242,246
From personal loans From other sources		• •	• •	126,332 1,677,900
Trom other sources	••	••	••	
Income from other sou	rcec			\$22,019,327 636,780
income from other soc	iices	• •	••	-
				\$22,656,107
Appropriation Acc	OUNT FOI	r Year	ENDED 31	
Description for demoking	_			\$ 350,000
Provision for donation Sundry creditors—31	ıs March 19	75	• •	350,000 108,943
Transfer to reserve	••	••	••	1,736,783
				\$2,195,726
Net profit—brought de Sundry debtors—31 M	own Iarch 197	5		2,185,073 10,653
				\$2 105 726
				\$2,195,726
BALANCE SHEET OF A		Savino 1976		
Depositors' accounts—	1		\$	at 31 March
Depositors' accounts— Personal cheques	- 		\$ 2,406,06	at 31 March
Depositors' accounts—	- 		\$	AT 31 MARCH
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts	 		\$ 2,406,06 286,279,54	AT 31 MARCH
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Total liability to depos	itors		\$ 2,406,06 286,279,54 79,516,28	AT 31 MARCH  52 53 64  \$368,201,889
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts	sitors		\$ 2,406,06 286,279,54	AT 31 MARCH  22 33 44  \$368,201,889 0
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Total liability to depos National savings accounts Add interest suspens	sitors		\$ 2,406,06 286,279,54 79,516,28	AT 31 MARCH  52 33 44  - \$368,201,889
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Total liability to depos National savings accounded interest suspens Other liabilities— Sundry creditors	sitors unts	   t	\$ 2,406,00 286,279,54 79,516,28 553,31 11,10	31 MARCH  32 33 44  \$368,201,889 0 8 564,418
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Total liability to depos National savings accounded interest suspens Other liabilities— Sundry creditors Interest accrued	sitors	   t	\$ 2,406,06 286,279,52 79,516,28 553,31 11,16	31 MARCH  32 33 44  \$368,201,889 0 88  564,418
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Total liability to depos National savings accounded interest suspens Other liabilities— Sundry creditors	sitors unts e account	1976 t estment	\$ 2,406,06 286,279,54 79,516,28 553,31 11,16 119,83	AT 31 MARCH  32 33 44  \$368,201,889 0 88  564,418
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Total liability to depos National savings accound Add interest suspens Other liabilities— Sundry creditors Interest accrued accounts Staff provident and	sitors unts e account	1976 t estment	\$ 2,406,06 286,279,54 79,516,28 553,31 11,16 119,83	AT 31 MARCH  52 33 44  - \$368,201,889 0 8 - 564,418 44 58 66 -
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Total liability to depos National savings accor Add interest suspens Other liabilities— Sundry creditors Interest accrued accounts Staff provident and Total other liabilities	sitors ints e account	1976 t estment	\$ 2,406,06 286,279,54 79,516,28 553,31 11,16 119,83	31 MARCH  32 33 44  \$368,201,889 0 88 - 564,418 44 58 66 - 5,422,218 350,000
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Total liability to depos National savings accound Add interest suspens Other liabilities— Sundry creditors Interest accrued accounts Staff provident and Total other liabilities Provision for donation Provision for taxation	sitors ints e account	1976 t estment	\$ 2,406,06 286,279,54 79,516,28 553,31 11,16 119,83	AT 31 MARCH  32 33 44  \$368,201,889 0 88  - 564,418 44 58 66 - 5,422,218 350,000 2,912,191
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Total liability to depos National savings accound accounts Other liabilities— Sundry creditors Interest accrued accounts Staff provident and Total other liabilities Provision for donation	sitors ints on inv welfare fu	t	\$ 2,406,06 286,279,54 79,516,28 553,31 11,16 119,83 2,640,66 2,661,71	31 MARCH  32 33 44  \$368,201,889 0 88 - 564,418 44 58 66 - 5,422,218 350,000
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Total liability to depos National savings accound Add interest suspens Other liabilities— Sundry creditors Interest accrued accounts Staff provident and Total other liabilities Provision for donation Provision for taxation	sitors ints on inv welfare fu	t	\$ 2,406,06 286,279,54 79,516,28 553,31 11,16 119,83 2,640,66 2,661,71	AT 31 MARCH  32 33 44  \$368,201,889 0 88  - 564,418 44 58 66 - 5,422,218 350,000 2,912,191
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Total liability to depos National savings accound accounts Other liabilities— Sundry creditors Interest accrued accounts Staff provident and Total other liabilities Provision for donation Provision for taxation Reserve fund	sitors ints on inv welfare fu	t	\$ 2,406,06 286,279,54 79,516,28 553,31 11,16 119,83 2,640,66 2,661,71	31 MARCH  32 33 34 34 38 368,201,889 0 8 564,418 4 58 66 5,422,218 350,000 2,912,191 19,497,862
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Total liability to depos National savings accound accounts Other liabilities— Sundry creditors Interest accrued accounts Staff provident and Total other liabilities Provision for donation Provision for taxation Reserve fund Current assets—	sitors ints e account on inv welfare fu	t	\$ 2,406,06 286,279,54 79,516,28 553,31 11,16 119,83 2,640,66 2,661,71	31 MARCH  32 33 34 34 38 368,201,889 0 8 564,418 4 58 6 5,422,218 350,000 2,912,191 19,497,862 \$396,948,578
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Total liability to depos National savings accound Add interest suspens Other liabilities— Sundry creditors Interest accrued accounts Staff provident and Total other liabilities Provision for donation Provision for taxation Reserve fund Current assets— Cash on hand and a Sundry debtors	sitors ints e account on inv welfare fu	t	\$ 2,406,06 286,279,54 79,516,28 553,31 11,16 119,83 2,640,66 2,661,71	31 MARCH  32 33 44
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Investment accounts Total liability to depos National savings accoon Add interest suspens Other liabilities— Sundry creditors Interest accrued accounts Staff provident and Total other liabilities Provision for donation Provision for taxation Reserve fund  Current assets— Cash on hand and a Sundry debtors Fixed deposits	sitors ints e account  on inv welfare for  is  it bank	t estment	\$ 2,406,06 286,279,54 79,516,28 553,31 11,16 119,83 2,640,66 2,661,71	31 MARCH  32 33 44 58 564,418  36 5,422,218 350,000 2,912,191 19,497,862 \$396,948,578
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Total liability to depos National savings accound Add interest suspens Other liabilities— Sundry creditors Interest accrued accounts Staff provident and Total other liabilities Provision for donation Provision for taxation Reserve fund Current assets— Cash on hand and a Sundry debtors	sitors ints e account  on inv welfare for  is  it bank	t estment	\$ 2,406,06 286,279,54 79,516,28 553,31 11,16 119,83 2,640,66 2,661,71	31 MARCH  32 33 44 58 564,418  36 5,422,218 350,000 2,912,191 19,497,862 \$396,948,578
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Total liability to depos National savings accounts Add interest suspens Other liabilities— Sundry creditors Interest accrued accounts Staff provident and Total other liabilities Provision for donation Provision for taxation Reserve fund  Current assets— Cash on hand and a Sundry debtors Fixed deposits Interest accrued on  Investments: at cost—	sitors ints on inv welfare fu	estment	\$ 2,406,06 286,279,54 79,516,28 553,31 11,16 119,83 2,640,66 2,661,71 \$ 4,113,73 44,44 23,500,00 3,668,14	31 MARCH  32 33 44  \$368,201,889 0 88  564,418 44 58 66  5,422,218 350,000 2,912,191 19,497,862 \$396,948,578
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Investment accounts Total liability to depos National savings accounts Add interest suspens Other liabilities— Sundry creditors Interest accrued accounts Staff provident and Total other liabilities Provision for donation Provision for taxation Reserve fund  Current assets— Cash on hand and a Sundry debtors Fixed deposits Interest accrued on  Investments: at cost— New Zealand Gover	sitors ints on inv welfare for is investment	estment	\$ 2,406,06 286,279,54 79,516,28 553,31 11,16 119,83 2,640,66 2,661,71 \$ 4,113,7: 44,44 23,500,00 3,668,14	31 MARCH  32 33 44
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Total liability to depos National savings accor Add interest suspens Other liabilities— Sundry creditors Interest accrued accounts Staff provident and Total other liabilities Provision for donation Provision for donation Provision for taxation Reserve fund  Current assets— Cash on hand and a Sundry debtors Fixed deposits Interest accrued on  Investments: at cost— New Zealand Gover Local authority sect Mortgages	sitors ints on inv welfare for is investment	estment	\$ 2,406,06 286,279,54 79,516,28  553,31 11,16  119,83 2,640,66 2,661,71  \$ 4,113,73 44,464 23,500,00 3,668,14  174,464,83 28,490,00 149,807,96	31 MARCH  32 33 44 56 5,422,218 350,000 2,912,191 19,497,862 \$396,948,578
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Investment accounts Total liability to depos National savings accoon Add interest suspens Other liabilities— Sundry creditors Interest accrued accounts Staff provident and Total other liabilities Provision for donation Provision for donation Provision for taxation Reserve fund  Current assets— Cash on hand and a Sundry debtors Fixed deposits Interest accrued on  Investments: at cost— New Zealand Gover Local authority sect	sitors ints on inv welfare for is investment	estment	\$ 2,406,06 286,279,54 79,516,28 553,31 11,16 119,83 2,640,66 2,661,71  \$ 4,113,73 44,46 23,500,00 3,668,14	31 MARCH  32 33 44 56 5,422,218 350,000 2,912,191 19,497,862 \$396,948,578
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Investment accounts Total liability to depos National savings accor Add interest suspens Other liabilities— Sundry creditors Interest accrued accounts Staff provident and Total other liabilities Provision for donation Provision for taxation Reserve fund  Current assets— Cash on hand and a Sundry debtors Fixed deposits Interest accrued on  Investments: at cost— New Zealand Gover Local authority sect Mortgages Loans—personal	sitors ints e account on inv welfare for it bank investment	estment	\$ 2,406,06 286,279,54 79,516,28  553,31 11,16  119,83 2,640,66 2,661,71  \$ 4,113,73 44,464 23,500,00 3,668,14  174,464,83 28,490,00 149,807,96	31 MARCH  32 33 44 56 5,422,218 350,000 2,912,191 19,497,862 \$396,948,578
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Investment accounts Total liability to depositional savings accound accounts Other liabilities— Sundry creditors Interest accrued accounts Staff provident and Total other liabilities Provision for donation Provision for donation Provision for taxation Reserve fund  Current assets— Cash on hand and a Sundry debtors Fixed deposits Interest accrued on  Investments: at cost— New Zealand Gover Local authority sect Mortgages Loans—personal  Total ordinary investin National savings secun	sitors ints e account  on inv welfare functions investment trities enents inents	estment	\$ 2,406,06 286,279,52 79,516,28 553,31 11,16 119,83 2,640,66 2,661,71 \$ 4,113,73 44,46 23,500,00 3,668,14 174,464,83 28,490,01 149,807,96 1,507,23	31 MARCH  32 33 44 53 68 201,889 0 88 564,418  350,000 2,912,191 19,497,862 \$396,948,578  353,326,366  354,270,041
Depositors' accounts— Personal cheques Ordinary accounts Investment accounts Investment accounts Total liability to depos National savings accoon Add interest suspens Other liabilities— Sundry creditors Interest accrued accounts Staff provident and Total other liabilities Provision for donation Provision for donation Provision for taxation Reserve fund  Current assets— Cash on hand and a Sundry debtors Fixed deposits Interest accrued on  Investments: at cost— New Zealand Gover Local authority sect Mortgages Loans—personal Total ordinary investments	sitors ints e account  on inv welfare functions investment trities enents inents	estment	\$ 2,406,06 286,279,54 79,516,28  553,31 11,16  119,83 2,640,66 2,661,71  \$ 4,113,73 44,464 23,500,00 3,668,14  174,464,83 28,490,00 149,807,96	31 MARCH  32 33 44 53 68 201,889 0 88 564,418  350,000 2,912,191 19,497,862 \$396,948,578  353,326,366  354,270,041

Total national savings securities