(2) The monthly average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities shall be the average of all daily figures for that bank in the calendar month to which the requirement applies.
(3) Government securities shall consist of Government stock and Treasury bills (all at nominal value) including advance subscriptions for stock lodged by a trading bank with the Reserve Bank.
(4) Balances at the Reserve Bank shall include both demand

(4) Balances at the Reserve Bank shall include both demand deposit balances and time deposit balances.

Wellington, 28 July 1976.

A. R. LOW, Governor.

Election of Grower Representative on the Potato Board

PURSUANT to section 6 of the Potato Growing Industry Act 1950, and under the provisions of the Potato Board Election Regulations 1951, notice is hereby given that the roll of growers in the Northern Ward who are entitled to vote for a grower member on the Potato Board will be open for public inspection during ordinary office hours, for a period of 7 days from 18 August 1976 at the Head Office of the Board, Wellington, and at the offices of the Waikato, Hawke's Bay, Rangitikei, Manawatu, and the Wairarapa Potato Growers' Associations.

Nomination forms may be had on application to any of the above offices or from the Returning Officer, P.O. Box 11-125, Wellington.

Nominations must be in the hands of the Returning Officer by not later than noon on the 1st day of September 1976.

N. J. McHUGH, Returning Officer, Potato Board Election, Wellington.

Customs Notice-Exchange Rates

Notice is hereby given, pursuant to the Customs Act 1966, that the following exchange rates to the New Zealand dollar relate to imported goods shipped from the country of export on and after 1 August 1976:

Australia	*****		0.80 Dollar
Austria			17.90 Schilling
Bangladesh			14.80 Taka
Belgium			39.17 Franc
Brazil			10.81 Cruzeiro
Burma			6.62 Kyat
Canada	*****		0.95 Dollar
China		*****	1.92 Renminbi
Denmark			6.09 Krone
Egypt	*****		0.42 Pound
Fiji			0.88 Dollar
Finland	******	•••••	3.83 Mark
France	*****		4.83 Franc
French Polyn	esia		87.94 FP Franc
Greece			35.60 Drachma
Hong Kong			4.85 Dollar
India	******		8.84 Rupee
Israel	•••••	•••••	8.06 Pound
Italy	•		825.94 Lira
Jamaica			0.91 Dollar
Japan			295.08 Yen
Malaysia			2.46 Dollar (new)
Netherlands		•	2.65 Guilder
Norway		•••••	5.52 Krona
Pakistan	*****	•••••	9.85 Rupee
Portugal			30.91 Escudo
Singapore			2.44 Dollar (new)
South Africa			0.86 Rand
South Korea			482.31 Won
Spain	******	•••••	66.31 Peseta
Sri Lanka	*****	*****	8.42 Rupee
Sweden		*****	4.42 Krona
Switzerland	*****		2.42 Franc
Taiwan	*****	•••••	37.84 NT Dollar
Tonga			0.70 Pa'anga
United Kingd	lom	•	0.56 Pound
U.S.A.		•••••	0.99 Dollar
West German			2.50 Mark
Western Sam	oa	*****	0.79 Tala
			1 0 4 1 1054

Dated at Wellington this 2nd day of August 1976.

J. A. KEAN, Comptroller of Customs.

Consenting to Raising of Loans by Certain Local Authorities

PURSUANT to the Local Authorities Loans Act 1956, the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities, mentioned in the Schedule hereto, of the propagative enveloped to the respective enveloped. the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$	
Ashley County Council: Ashley-Waipara Counties Office Building 1976	Loan	195,000
Egmont County Council: Rural Housing Loan No. 14, 1976		70,000
Mackenzie County Council:	******	7
Rural Housing Loan 1976 Otago Electric Power Board:	******	50,000
Staff Housing Loan 1976 Waipara County Council:	,	50,000
Ashley-Waipara Counties Office Building		195,000
Dated at Wellington this 2nd day of Aug	ust 197	6.
S. A. McLEOD, Assistant Secretary t	o the T	reasury.

New Zealand-Australia Free Trade Agreement

PURSUANT to Regulation 72B (b) of the Customs Regulations 1968, the goods, listed in the Schedule to this notice, have been approved as determined imported materials.

Dated at Wellington this 30th day of July 1976.

J. A. KEAN, Comptroller of Customs.

SCHEDULE

Tariff Item			Description
Ex 27.10.603	*****	 	Long Residue Feedstock.

The Standards Act 1965—Draft Amendment to New Zealand Standard Specification Available for Comment

Pursuant to subsection (3) of section 23 of the Standards Act 1965, notice is hereby given that the following draft amendment is being circulated:

Number and Description of Draft

DZ 7650/AMD 1784 Draft amendment to NZS 7650:1975, Performance requirements for plastics pipe for use as light duty sub-soil drains.

All persons who may be affected by this amendment and who desire to comment thereon may, on application, obtain a copy from the Standards Association of New Zealand, World Trade Center, 15-23 Sturdee Street (or Private Bag), Wellington 1.

The closing date for receipt of comment is 27 August 1976. Dated at Wellington this 27th day of July 1976.

DENYS R. M. PINFOLD,

Director, Standards Association of New Zealand.

(S.A. 3-114/2/8)

The Standards Act 1965—Provisional Standard Adopted

Pursuant to section 17 of the Standards Act 1965, the Standards Council, on 23 July 1976, approved the issue of the under-mentioned provisional standard:

Price of Copy (Post Free) Number and Title of Provisional Standard

NZS 4402P: Methods of testing soil for civil

engineering purposes—
Part 1: 1976 Soil classification and chemical tests. Metric units. 11.25

Copies of the publication are available from the Standards Association of New Zealand, World Trade Center, 15-23 Sturdee Street (or Private Bag), Wellington.

Dated at Wellington this 27th day of July 1976.

DENYS R. M. PINFOLD,

\$

Director, Standards Association of New Zealand.

(S.A. 1—114/2/11:32)