

Conditions remained somewhat similar for another four days, although the southerlies were not quite so strong and temperatures were at times a little milder, as the anticyclone moved slowly on to the South Island. By the 26th the anticyclone extended over the whole country but was moving rapidly northeastward. The weather was mainly fair and day temperatures were almost normal for the time of the year.

On the 27th the anticyclone was centred over Northland but pressures were falling over the Tasman Sea with the formation of a number of small depressions there; while at the same time a trough of low pressure moved on to the South Island. Temperatures became milder and rain affected mainly the West Coast and Nelson. On the following day this trough was almost stationary across the southern half of the North Island. Rain was reported in western

districts of both Islands with some considerable falls from Manawatu to Taranaki. Serious flooding was reported around Feilding and also near Palmerston North. On the following day the trough still remained rather slow-moving over the North Island and rain affected the greater part of the country. Temperatures were comparatively mild in the east. On the last day of the month a deep depression near Campbell Island was moving northeastward and the associated trough of low pressure brought a cold south-westerly change to the South Island with snow once again in some areas, and scattered light rain over both Islands.

J. F. DE LISLE, Director.

(N.Z. Met. S. Pub. 107).

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 30 JUNE 1976

<i>Liabilities</i>		\$	<i>Assets</i>		\$
Notes in circulation	.. ..	367,543,169	Gold .. ..	.. ..	704,991
Demand deposits—	\$		Overseas assets—		
(a) State	.. .. 110,423,205		(a) Current accounts and short-term bills	.. .. 148,360,064	
(b) Banks	.. .. 70,262		(b) Investments	.. .. 37,129,556	
(c) Marketing accounts	.. .. 19,049,627		(c) Holdings of special drawing rights	.. .. 6,528,513	
(d) Other	.. .. 472,132,433	601,675,527			
Time deposits	.. ..		New Zealand coin	.. ..	192,018,133
Liabilities in currencies other than New Zealand currency—			Discounts	.. ..	10,411,959
(a) Demand	.. .. 667,629		Advances—		888,575
(b) Time	.. .. 198,459,018	199,126,647	(a) To the State	.. .. 11,849,169	
Allocation of special drawing rights by I.M.F.	.. ..	79,562,077	(b) To marketing accounts	.. .. 416,239,904	
Other liabilities (including accumulated profits)	.. ..	14,496,566	(c) Export credits	.. .. 22,448,552	
Capital accounts—			(d) Other advances	.. .. 3,465,000	454,002,625
(a) General reserve fund	.. .. 3,000,000		Investments in New Zealand—		
(b) Other reserves	.. .. 24,702,169	27,702,169	(a) N.Z. Government securities	.. .. 564,039,913	
			(b) Other	.. ..	564,039,913
		<u>\$1,290,106,155</u>	Other assets	.. ..	68,039,959
					<u>\$1,290,106,155</u>

27 July 1976.

E. D. VALLANCE, Chief Accountant.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 7 JULY 1976

<i>Liabilities</i>		\$	<i>Assets</i>		\$
Notes in circulation	.. ..	366,303,493	Gold .. ..	.. ..	704,991
Demand deposits—	\$		Overseas assets—		
(a) State	.. .. 191,771,166		(a) Current accounts and short-term bills	.. .. 212,321,537	
(b) Banks	.. .. 3,549,613		(b) Investments	.. .. 37,129,556	
(c) Marketing accounts	.. .. 21,331,230		(c) Holdings of special drawing rights	.. .. 6,528,513	
(d) Other	.. .. 463,045,462	679,697,471			
Time deposits	.. ..		New Zealand coin	.. ..	255,979,606
Liabilities in currencies other than New Zealand currency—			Discounts	.. ..	11,579,395
(a) Demand	.. .. 706,596		Advances—		888,575
(b) Time	.. .. 198,459,018	199,165,614	(a) To the State	.. .. 58,742,412	
Allocation of special drawing rights by I.M.F.	.. ..	79,562,077	(b) To marketing accounts	.. .. 410,897,426	
Other liabilities (including accumulated profits)	.. ..	14,162,442	(c) Exports credits	.. .. 23,441,694	
Capital accounts—			(d) Other advances	.. ..	493,081,532
(a) General Reserve Fund	.. .. 3,000,000		Investments in New Zealand—		
(b) Other reserves	.. .. 24,702,169	27,702,169	(a) N.Z. Government securities	.. .. 562,325,861	
			(b) Other	.. ..	562,325,861
		<u>\$1,366,593,266</u>	Other assets	.. ..	42,033,306
					<u>\$1,366,593,266</u>

2 August 1976.

E. D. VALLANCE, Chief Accountant.