

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1975	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1976	
\$		\$	\$
37,356,230	Securities converted .. .. .	..	23,138,945
13,000,000	Securities redeemed—		
24,070,985	Registered Treasury bills	31,415,000	
	Other	125,481,916	156,896,916
37,070,985			
21,231,209	Excess of receipts over payments .. .. .	..	76,125,957
\$95,658,424			\$256,161,818
24,652,947	Balances at end of 3 months—		
106,133,237	Cash	110,237,719	
	Investments (nominal value, \$212,457,530)	198,644,274	308,881,993
130,786,184			
\$130,786,184	Total .. .. .	..	\$308,881,993

LOANS ACCOUNT

\$		\$	\$
100,000,000	Contribution to Works and Trading Account	115,000,000	
89,638	Contribution to Works and Trading Account— Capital equipment credit arrangements	2,419,683	117,419,683
100,089,638			
13,500,000	Advances to Housing Corporation of New Zealand—		
38,000,000	Housing Development	18,700,000	18,700,000
	Housing Lending		
2,000,000	Advances to Broadcasting Council of New Zealand .. .. .	..	2,000,000
19,250,000	Advances to Rural Banking and Finance Corporation of New Zealand .. .. .	..	7,500,000
756,608	Advances to Shipping Corporation of New Zealand Ltd. .. .. .	..	Cr. 6,317
500,000	Advances to New Zealand Export - Import Corporation .. .. .	..	..
958,794	Advances to Natural Gas Corporation of New Zealand .. .. .	..	550,000
	Advances to Tourist Hotel Corporation .. .. .	..	300,000
12,539,214	Advances to Offshore Mining Company Ltd. .. .. .	..	29,194,346
6,000,000	Advances to Development Finance Corporation .. .. .	..	274,779
250,000	Encashment of securities—Asian Development Bank .. .. .	..	50,000
902,200	Charges and expenses of raising loans—		
	New issues .. .. .	..	946,683
	Security in favour of International Monetary Fund .. .. .	..	113,775,523
	Excess of receipts over payments .. .. .	..	56,261,960
\$194,746,454			\$346,966,657
29,066,590	Excess of payments over receipts .. .. .	..	..
32,239,835	Balances at end of 3 months—		
	Cash .. .. .	..	109,928,825*
\$61,306,425	Total .. .. .	..	\$109,928,825

*See note on page 1860.