

Japan	285.07 Yen
Malaysia	2.46 Dollar (new)
Netherlands	2.65 Guilder
Norway	5.52 Krona
Pakistan	9.85 Rupee
Portugal	30.74 Escudo
Singapore	2.44 Dollar (new)
South Africa	0.86 Rand
South Korea	482.31 Won
Spain	66.31 Peseta
Sri Lanka	8.42 Rupee
Sweden	4.42 Krona
Switzerland	2.42 Franc
Taiwan	37.84 NT Dollar
Tonga	0.70 Pa'anga
United Kingdom	0.56 Pound
U.S.A.	0.99 Dollar
West Germany	2.50 Mark
Western Samoa	0.79 Tala

Dated at Wellington this 31st day of August 1976.

J. A. KEAN, Comptroller of Customs.

Industrial Relations Act 1973—Proposed Cancellation of Registration of Industrial Union

PURSUANT to section 195 (2) of the Industrial Relations Act 1973, it is hereby notified that the registration of the Wellington Gas Meter Manufacturers' Industrial Union of Employers, Registered No. 1698, situated at Industry House, 38-44 Courtenay Place, Wellington, will, unless cause to the contrary is shown, be cancelled on the expiration of 6 weeks from the date of the publication of this notice in the *Gazette*.

Dated at Wellington this 23rd day of August 1976.

R. A. QUAY,

Registrar of Industrial Unions, Department of Labour.

(Lab. I.C. 138)

Producers' Representatives Elected to the Northern Ward of the Otago Raspberry Marketing District (No. 1519 Ag. 12/3/17)

PURSUANT to the Second Schedule to the Raspberry Marketing Regulations 1976, notice is hereby given that as more than two persons were duly nominated for election to the office of producers' representatives in the Northern Ward of the Otago Raspberry Marketing Committee, a poll was taken and the results were as follows.

Candidates	Number of Votes
Butler, Donald Partridge	4
Cottee, Adrian	1
Gloag, James William	4
Nye, Charles Victor	6
Walker, Henry	4

As there was equality in the number of votes received by Donald Partridge Butler, James William Gloag, and Henry Walker, I exercised my casting vote for Donald Partridge Butler.

I hereby declare

Donald Partridge Butler, and
Charles Victor Nye

being the two candidates who received the greatest number of votes to be duly elected as producers' representatives in the Northern Ward of the Otago Raspberry Marketing Committee.

Dated at Dunedin this 5th day of August 1976.

M. T. RODDEN, Returning Officer.

Producers' Representatives Elected to the Southern Ward of the Otago Raspberry Marketing District (No. 1520 Ag. 12/3/17)

PURSUANT to clause 20 of the Second Schedule to the Raspberry Marketing Regulations 1976, notice is hereby given that as only two persons were duly nominated for election to the office of producers' representative in the Southern Ward of Otago Raspberry Marketing Committee, I hereby declare

James Thomas Breen, and
Kenneth Edward McArthur

being the persons so nominated, to be duly elected as producers' representatives in respect of the Southern Ward.

Dated at Dunedin this 5th day of August 1976.

M. T. RODDEN, Returning Officer.

Consenting to Raising of Loans by Certain Local Authorities

PURSUANT to the Local Authorities Loans Act 1956, the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities mentioned in the Schedule hereto of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Bay of Islands County Council:	
Ngawha Springs Development Loan No. 3, 1976	77,000
Kawakawa Sewerage Loan 1976	10,700
Christchurch City Council:	
Library Land Purchase Loan 1976	850,000
Brougham Street (Young Married Couples) Loan 1976	130,000
Elderly Persons' Housing (Owner/Occupier Aldwins Road) Loan 1976	280,250
Dunedin City Council:	
General Renewal Loan No. 1, 1976	53,000
Gisborne City Council:	
Elderly Persons' Flats Loan 1976	45,500
Gore Borough Council:	
Airport Renewal Loan 1976	23,000
Hobson County Council:	
Bayly's Beach Water Supply Loan 1976	150,000
Hutt Valley Drainage Board:	
Redemption Loan No. 32, 1976	16,000
Napier City Council:	
Electrical Redemption Loan No. 2, 1976	21,800
Waikato County Council:	
Housing for the Elderly Loan 1976	21,000
Waimari County Council:	
Housing for the Elderly (Breens Road) Loan 1976	126,000

Dated at Wellington this 30th day of August 1976.

S. A. MCLEOD, Assistant Secretary to the Treasury.

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from the close of business on 1 September 1976, and until further notice, each trading bank shall maintain on average during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities together equal to an amount which shall not be less than the aggregate of:

- 33 percent of that bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955, plus
- 15 percent of that bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955.

For the purposes of this notice:

- (1) The monthly average of a trading bank's holdings of Reserve Bank notes shall be the average of the figures as shown by the weekly returns of Banking Statistics, under the Statistics Act 1955, for that bank received in the calendar month to which the requirement applies.
- (2) The monthly average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities shall be the average of all daily figures for that bank in the calendar month to which the requirement applies.