

Customs Notice—Exchange Rates

NOTICE is hereby given, pursuant to the Customs Act 1966, that the following exchange rates to the New Zealand dollar relate to imported goods shipped from the country of export on and after 20 December 1976:

Australia	.....	0.88 Dollar
Austria	.....	15.69 Schilling
Bangladesh	.....	14.15 Taka
Belgium	.....	33.73 Franc
Brazil	.....	11.02 Cruzeiro
Burma	.....	6.64 Kyat
Canada	.....	0.95 Dollar
China	.....	1.75 Renminbi
Denmark	.....	5.39 Krone
Egypt	.....	0.36 Pound
Fiji	.....	0.89 Dollar
Finland	.....	3.54 Mark
France	.....	4.62 Franc
French Polynesia	.....	84.04 FP Franc
Greece	.....	34.22 Drachma
Hong Kong	.....	4.39 Dollar
India	.....	8.09 Rupee
Israel	.....	8.03 Pound
Italy	.....	800.88 Lira
Jamaica	.....	0.84 Dollar
Japan	.....	272.73 Yen
Malaysia	.....	2.33 Dollar (new)
Mexico	.....	18.98 Peso
Netherlands	.....	2.30 Guilder
Norway	.....	4.82 Krona
Pakistan	.....	9.31 Rupee
Philippines	.....	6.93 Peso
Portugal	.....	29.14 Escudo
Singapore	.....	2.28 Dollar (new)
South Africa	.....	0.80 Rand
South Korea	.....	448.71 Won
Spain	.....	63.25 Peseta
Sri Lanka	.....	8.03 Rupee
Sweden	.....	3.84 Krona
Switzerland	.....	2.27 Franc
Taiwan	.....	35.14 NT Dollar
Tonga	.....	0.87 Pa'anga
United Kingdom	.....	0.56 Pound
U.S.A.	.....	0.93 Dollar
West Germany	.....	2.21 Mark
*Western Samoa	.....	0.75 Tala

*Exchange rate relates to goods shipped from Western Samoa on and after 7 January 1977.

Dated at Wellington this 7th day of January 1977.

J. A. KEAN, Comptroller of Customs.

New Zealand—Australia Free Trade Agreement—Application for the Approval of Goods as Determined Imported Materials Notice 1977/1

NOTICE is hereby given that application has been made for the approval of the goods, described in the Schedule hereto, as determined imported materials in accordance with the provisions of Regulation 72B (b) (iii) of the Customs Regulations 1968.

Any person wishing to lodge an objection to the approval of these applications should do so in writing on or before 3 February 1977. Submissions should include a reference to the application number, Tariff item, and description of the goods concerned, be addressed to the Comptroller of Customs, Private Bag, Wellington, and supported by information as to the quality, range, supply, etc., of the goods or suitable alternative goods produced in New Zealand.

SCHEDULE

Application No.	Tariff Item	Goods
1.1	56.05.019 ..	1/45 65% Polyester (Discontinuous) 35% cotton yarn—Natural
2.1	39.01.009 ..	Copolymer of Nylon 6 and Nylon 12. Grade Bayer Bk38C
2.2	39.02.002 ..	Surlyn Ionomer. Grade 1652
2.3	39.02.002 ..	Chemplex 1060 (Ethylene Vinyl Acetate)
2.4	39.02.002 ..	ICI XDF 331 a low density polyethylene

Dated at Wellington this 13th day of January 1977.

J. A. KEAN, Comptroller of Customs.

Setting Apart Maori Freehold Land as a Maori Reservation

PURSUANT to section 439 of the Maori Affairs Act 1953, the Maori freehold land described in the Schedule hereto, is hereby set apart as a Maori reservation for the purpose of a place of scenic and historic interest for the common use and benefit of the Maori owners and their descendants.

SCHEDULE

NORTH AUCKLAND LAND DISTRICT

ALL that piece of land situated in Block I of the Whangaruru Survey District and described as follows:

Area Being
 90.0425 Karaka-Huarua A as created by a Partition Order of the Maori Land Court, dated the 11th day of December 1901.

Dated at Wellington this 16th day of December 1976.

E. W. WILLIAMS, Deputy Secretary for Maori Affairs.

(M.A. 21/3/819)

Setting Apart Maori Freehold Land as a Maori Reservation

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SCHEDULE

NORTH AUCKLAND LAND DISTRICT

ALL that piece of land situated in Block I of the Whangaruru Survey District and described as follows:

Area Being
 27.9233 Karaka-Huarua B as created by a Partition Order of the Maori Land Court, dated the 11th day of December 1901.

Dated at Wellington this 16th day of December 1976.

E. W. WILLIAMS, Deputy Secretary for Maori Affairs.

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from and including 1 January 1977 and until further notice each trading bank shall maintain on average during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities together equal to an amount which shall not be less than the aggregate of:

- 34 percent of that bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of banking statistics under the Statistics Act 1955, plus
- 15 percent of that bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of banking statistics under the Statistics Act 1955.

For the purposes of this notice:

- (1) The monthly average of a trading bank's holdings of Reserve Bank notes shall be the average of the figures as shown by the weekly returns of banking statistics under the Statistics Act 1955 for that bank received in the calendar month to which the requirement applies.
- (2) The monthly average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities shall be the average of all daily figures for that bank in the calendar month to which the requirement applies.
- (3) Government securities shall consist of Government stock and Treasury bills (all at nominal value) including advance subscriptions for stock lodged by a trading bank with the Reserve Bank.
- (4) Balances at the Reserve Bank shall include both demand deposit balances and time deposit balances.

22 December 1976.

A. R. LOW, Governor.