

month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities together equal to an amount which shall not be less than the aggregate of:

- 14 percent of that bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1975, plus
- 12 percent of that bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1975.

For the purposes of this notice:

- (1) The monthly average of a trading bank's holdings of Reserve Bank notes shall be the average of the figures as shown by the weekly returns of Banking Statistics under the Statistics Act 1975 for that bank received in the calendar month to which the requirement applies.
- (2) The monthly average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities shall be the average of all daily figures for that bank in the calendar month to which the requirement applies.
- (3) Government securities shall consist of Government stock and Treasury bills (all at nominal value) including advance subscriptions for stock lodged by a trading bank with the Reserve Bank.
- (4) Balances at the Reserve Bank shall include both demand deposit balances and time deposit balances.

28 September 1977.

R. W. R. WHITE, Governor.

The Standards Act 1965—Overseas Specifications Available for Comment

PURSUANT to subsection (3) of section 23 of the Standards Act 1965, notice is hereby given that the under-mentioned overseas specifications are being considered for declaration as New Zealand standard specifications or for endorsement as suitable for use in New Zealand.

Number and Title of Specification

- BS 684:— Methods of analysis of fats and fatty oils—
Part 2: Other methods—
Section 2.5:1977 Determination of dissolved soap (alkalinity) \$1.85.
Section 2.6:1977 Determination of saponification value. \$1.85.

Section 2.8:1977 Determination of total neutral oil. \$2.80.

- BS 903:— Methods of testing vulcanized rubber—
Part A32: 1977 General directions for achieving elevated or sub-normal temperatures. \$3.70.
BS 3903:1977 Methods of test for sulphuric acid, oleum and liquid sulphur trioxide. \$10.85.

All persons who may be affected by these specifications and who desire to comment thereon, may obtain copies from the Standards Association of New Zealand, World Trade Centre, 15-23 Sturdee Street (or Private Bag), Wellington, at the prices shown.

The closing date for the receipt of comment is 27 October 1977.

Dated at Wellington this 27th day of September 1977.

DENYS R. M. PINFOLD, Director,
Standards Association of New Zealand.

(S.A.—114/2/1)

The Standards Act 1965—Standard Specifications Proposed for Revocation

NOTICE is hereby given that the under-mentioned New Zealand standard specifications have been recommended for revocation pursuant to the provisions of the Standards Act 1965.

Any person who may be affected by the proposal to revoke these standard specifications, and who wishes to object to their revocation, is invited to submit comments to the Standards Association of New Zealand, Private Bag, Wellington, not later than 27 October 1977.

Number and Title of Specification

- NZS 851:— (BS 1306:—) Non-ferrous pipes and tubes for steam services—
Part 2:1950 (BS 1306:Pt.2:1948) Seamless copper tubes for steam services.
NZS 1513:1959 (BS 113:1958) Water-tube boilers.
NZS 1708:1962 (BS 3323:1960) Glossary of coal terms.
NZS 2113:1966 (BS 3903:1965) Methods of test for sulphuric acid.
NZS 2261P:1969 Methods for the chemical analysis of spray-dried milks and whey.

Dated at Wellington this 27th day of September 1977.

DENYS R. M. PINFOLD, Director,
Standards Association of New Zealand.

(S.A.—114/2/6)

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 7 SEPTEMBER 1977

Liabilities		\$	Assets		\$
Notes in circulation	406,597,089	Gold	704,991
Demand deposits		Overseas assets—		
(a) State	185,111,501	(a) Current accounts and short-term bills	87,789,186
(b) Banks	21,590,221	(b) Investments	57,793,593
(c) Marketing accounts	37,189,410	(c) Holdings of special drawing rights	32,721,730
(d) Other	540,349,204			
		784,240,336	New Zealand coin	178,304,509
Time deposits		Discounts	10,908,503
Liabilities in currencies other than New Zealand currency—			Advances—		624,315
(a) Demand	610,185	(a) To the State	269,040,838
(b) Time	340,773,018	(b) To marketing accounts	315,969,644
		341,383,203	(c) Export credits	28,401,587
Allocation of special drawing rights by I.M.F.	83,305,726	(d) Other advances	
Other liabilities (including accumulated profits)	24,663,554			613,412,069
Capital accounts—			Investments in New Zealand—		
(a) General Reserve Fund	3,000,000	(a) New Zealand Government securities	842,145,867
(b) Other reserves	32,711,751	(b) Other	3,251,301
		35,711,751			845,397,168
		\$1,675,901,659	Other assets	26,550,104
					\$1,675,901,659

E. D. VALLANCE, Chief Accountant.