

Rural Sections 3653 and 4567, situated in Block XIV, Rangiora Survey District, and Block II, Christchurch Survey District: area, 25.0905 hectares, more or less, all certificate of title, No. 16F/746 (R.M. 58).

Part Rural Section 3178, situated in Block II, Christchurch Survey District: area, 19.1795 hectares, more or less, all certificate of title, Volume 392, folio 234.

Rural Section 6166, situated in Block II, Christchurch Survey District: area, 32.3748 hectares, more or less, all certificate of title, Volume 81, folio 70 (R.M. 59).

As shown on plan S. 76/2, deposited in the Head Office of the New Zealand Forest Service at Wellington.

Dated at Wellington this 1st day of February 1977.

J. C. M. HOOD, for Director-General of Forests.

(F.S. 9/6/158, 6/6/94; L. and S. H.O. 10/99/27)

Commerce Act 1975—Decision No. 10

IN the matter of the Commerce Act 1975, and in the matter of applications by the New Zealand Automotive and Cycle Wholesalers' Association Incorporated (hereinafter referred to as "A.C.W.A.") for approval of certain collective pricing agreements:

WHEREAS "A.C.W.A." as the principal party the Motor Trade Association (hereinafter referred to as "M.T.A.") and the New Zealand Cycle Traders Federation (hereinafter referred to as "CTF") as reciprocal participants have duly made applications for the approval of certain trade practices comprising collective pricing practices being applications which are deemed to have been made to and registered with the Commerce Commission, under section 29 of the Commerce Act 1975, bearing registration numbers 36 (A.C.W.A.), 295 (M.T.A.) and 261 (C.T.F.);

And whereas the Examiner of Commercial Practices after investigation has recommended in his report that the said trade practices, as modified, be approved subject to certain conditions;

And whereas the Commission is satisfied that the A.C.W.A., M.T.A., and C.T.F. concur with the recommendation of the Examiner;

And whereas the Commission is of the opinion that the effects of the said trade practices, as modified, are not and are not likely to be contrary to the public interest in accordance with section 21 of the Commerce Act 1975;

Now, therefore, the Commission hereby resolves, in terms of section 40 (4A) of the Commerce Act 1975:

- (1) To dispense with an inquiry pursuant to section 41 of the Act.
- (2) To authorise the A.C.W.A. and its members to continue to operate in conjunction with the M.T.A. and the C.T.F. and their members the trading plans with respect to automotive and cycle parts and accessories, as modified by the A.C.W.A., and as described in Appendices A and B attached to the Examiner's report to the Commission, dated 30 November 1976, they being as registered with the Commerce Commission for approval under registration No. 36, 295 and 261.
Subject to the A.C.W.A. and its members, as agreed with the Examiner, abandoning forthwith the collective pricing practices applied in the determination of selling prices, margins and discounts for the sale of automotive and cycle parts and accessories and refraining from reviving or renewing such practices in any form at any future date.
- (3) To authorise the A.C.W.A. to continue the trade practice to determine on a collective or industry basis the charge made for the delivery of automotive parts and accessories, subject to compliance with any price control or price restraint requirements for the time being in force and further subject to the collectively determined delivery charge being subject to review if on any future occasion the

amount of that charge should equal or substantially equal or exceed the total amount of the delivery costs of wholesalers or of any of them, who customarily apply such delivery charge.

Dated at Wellington this 11th day of January 1977.

The Seal of the Commerce Commission was affixed hereto in the presence of:

[L.S.]

B. BORNHOLDT, Chairman.

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that, as from the close of business on 1 February 1977 and until further notice, each trading bank shall maintain on average during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities together equal to an amount which shall not be less than the aggregate of:

- 37 percent of that bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955, plus
- 15 percent of that bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955.

For the purposes of this notice—

- (1) The monthly average of a trading bank's holdings of Reserve Bank notes shall be the average of the figures as shown by the weekly returns of Banking Statistics under the Statistics Act 1955 for that bank received in the calendar month to which the requirement applies.
- (2) The monthly average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities shall be the average of all daily figures for that bank in the calendar month to which the requirement applies.
- (3) Government securities shall consist of Government stock and Treasury bills (all at nominal value) including advance subscriptions for stock lodged by a trading bank with the Reserve Bank.
- (4) Balances at the Reserve Bank shall include both demand deposit balances and time deposit balances.

Wellington, 26 January 1977.

A. R. LOW, Governor.

The Standards Act 1965—Draft Amendment to New Zealand Standard Recommendation Available for Comment

PURSUANT to subsection (3) of section 23 of the Standards Act 1965, notice is hereby given that the following draft amendment is being circulated:

Number and Description of Draft

DZ SR 32/2 Draft amendment to NZSR 32:1968 Prestressed concrete.

All persons who may be affected by this amendment and who desire to comment thereon may obtain a copy from the Standards Association of New Zealand, World Trade Center, 15-23 Sturdee Street (or Private Bag), Wellington.

The closing date for the receipt of comment is 28 February 1977.

Dated at Wellington this 31st day of January 1977.

DENYS R. M. PINFOLD,

Director, Standards Association of New Zealand.

(S.A.—114/2/8)