

FUND

SIX MONTHS ENDED 30 SEP 1976	PAYMENTS	SIX MONTHS ENDED 30 SEP 1977	
\$		\$	\$
8,214,827	State highways maintenance	9,898,935	
16,451,392	State highways construction	12,568,464	
24,423,035	Local bodies subsidised works	27,016,932	
2,190,899	General	2,028,933	
2,613,207	Administration	3,446,870	
53,893,360			54,960,134
2,000,000*	Temporary transfer from Loans Redemption Account repaid		
950	Unauthorised expenditure		757
3,595,701	Excess of receipts over payments		3,548,105
\$59,490,011			\$58,508,996
..			
3,651,391	Balance at end of 6 months— Cash		5,862,918
\$3,651,391	Total		\$5,862,918

*Temporary transfer made under section 40, Public Revenues Act 1953.

FUND

\$		\$	\$
64,709	Excess of receipts over payments		260,380
\$64,709			\$260,380
2,652,432	Balances at end of 6 months— Cash	16,358,376	
..	Investments (nominal value, \$87,223,922)	86,555,912	
2,652,432			102,914,288
\$2,652,432	Total		\$102,914,288

ACCOUNT

\$		\$	\$
145,791,825	Payments		183,794,934
50,646,383	Balances at end of 6 months— Cash	29,718,960	
55,001,961	Investments	24,439,405	
105,648,344			54,158,365
\$251,440,169	Total		\$237,953,299