

And the proceeds of any such borrowing shall not be included in the balances held by that trading bank at the Reserve Bank during any other calendar month.

24 November 1977. R. W. R. WHITE, Governor.

Pharmaceutical Society of New Zealand Results of Election

NOTICE is hereby given of the results of an election of members of the Council of the Pharmaceutical Society of New Zealand held on 22 November 1977.

Auckland District

Five candidates were nominated for three vacancies. 584 ballot papers were issued, 367 were returned and the poll resulted:

J. M. Bielby (Mrs)	.....	140 votes
D. E. Buckle	.....	275 votes
J. S. Danby	.....	203 votes
R. J. Milicich	.....	142 votes
B. T. Tidswell	.....	280 votes
Informal	.....	3

I therefore declare B. T. Tidswell, D. E. Buckle and J. S Danby duly elected.

Wellington District

J. H. Berry and A. A. Fraser being nominated for two vacancies, I therefore declare them duly elected.

Canterbury District

E. C. Shaw being the only candidate, I declare him duly elected.

Otago District

A. R. Graham being the only candidate, I declare him duly elected.

North Island

Seven candidates were nominated for three vacancies. 917 ballot papers were issued, 384 were returned and the poll resulted:

S. E. Andrews	.....	187 votes
N. J. Baxter	.....	174 votes
P. F. Coville	.....	228 votes
D. A. Hancox	.....	68 votes
D. R. Hassall	.....	166 votes
H. Jones	.....	206 votes
K. H. Walters	.....	80 votes
Informal	.....	3

I therefore declare P. F. Coville, H. Jones and S. E. Andrews duly elected.

South Island

Two candidates were nominated for one vacancy. 280 ballot papers were issued, 126 were returned and the poll resulted:

J. A. Cleland	.....	59 votes
W. H. Thomas	.....	67 votes
Informal	.....	Nil

I therefore declare W. H. Thomas duly elected.

Dated at Wellington this 23rd day of November 1977.

JOHN FERGUSON,  
Registrar, Pharmaceutical Society of New Zealand.

New Zealand Forest Service—Schedule of Contracts for Sale of Wood of \$6,000 or More in Value

Conservancy	Forest	Purchaser	Species	Type	Volume m <sup>3</sup>	Price per m <sup>3</sup>	Value
STANDING TREE (CLEARFELLING)							
Auckland	Waipoua	Donnelly's Crossing Smls Ltd.	P. Palustris	Sawlogs	2 000	\$ 7.00	\$ 14,800
Nelson	Golden Downs	Nelson Pine Forests Ltd.	Minor exotic species	Smallwood Chipwood	200 27 814	4.00 0.928 (average)	25,800
STANDING TREE (THINNING)							
Auckland	Aupouri	Managh Herman Tbr Co. Ltd.	P. radiata	Smallwood	6 000	4.94	29,640
STANDING TREES (PARTIAL FELLING)							
Westland	Nemona	New Forest Sawmilling Co. Ltd.	Rimu Miro Kahikatea	Sawlogs	9 806	4.37	42,850
Westland	Nemona	New Forest Sawmilling Co. Ltd.	Rimu Miro Kahikatea				
			Matai Hinaiu				
				Sawlogs	3 000	5.67	17,000
						3.50	
LOG SALES (ON TRUCK) (CLEARFELLING)							
Nelson	Rai/Whangamo	T. H. Barnes and Co. Ltd.	P. radiata	Sawlogs	180 000	18.51	333,180
	Rai/Whangamo	B. R. Gibson Ltd.					
	Rai/Whangamo	F. E. Musgrove Ltd.					
	Rai/Whangamo	Springlands Lumber Co. Ltd.					
	Rai/Whangamo	H. Baigent and Sons Ltd.	P. radiata	Arisings	10 000	7.37	73,700
Auckland	Waipoua	Waima Tbr Treatment Ltd.	P. radiata	Smallwood	725	19.00	321,000
	Waipoua	Henderson and Pollard Ltd.	P. radiata	Peelers	1 000	17.00	
	Waipoua	Managh Herman Tbr Co. Ltd.	P. radiata	Sawlogs	10 000	14.25	
	Waipoua	Rowsell and Rowsell Ltd.	P. radiata	Sawlogs	4 500	14.15	
	Waipoua	Waipu Timber Co. Ltd.	P. radiata	Sawlogs	1 000	14.10	
	Waipoua	Dargaville Waipoua Tbr Co. Ltd.	P. radiata	Sawlogs	5 000	14.00	
LOG SALES (ON TRUCK) ARISINGS							
Nelson	Golden Downs	Nelson Pine Forest Ltd.	P. radiata Corsican Pine Douglas Fir	Arisings	32 000	6.94	222,000