

LOANS REDEMPTION

NINE MONTHS ENDED 31 DEC 1975	RECEIPTS				NINE MONTHS ENDED 31 DEC 1976		
					\$	\$	
\$ 168,919,810	Securities issued in conversion of maturing loans	..	..	..	..	\$ 199,771,306	\$
123,121,280	Securities issued for purpose of redeeming loans	..	..	..	..	136,000,000	335,771,306
292,041,090							
..	Temporary transfer to National Roads Fund repaid	..	..	..	..	..	2,000,000
364,060,000	Registered Treasury bills issued	..	..	..	..	..	449,445,000
	Miscellaneous receipts—						
26,475	British Phosphate Commissioners	..	..	..	..	33,763	
3,723,246	Electric Supply	..	..	..	..	15,542,203	
156,438	Harbour Boards	..	..	..	..	179,430	
71,497	Natural Gas Corporation of New Zealand	..	..	..	..	204,075	
6,082,544	Railways	..	..	..	..	8,329,173	
191,510	Tasman Pulp and Paper Co. Ltd.	..	..	..	..	199,735	
9,841,682	Vote Defence—Military sales credit arrangements	..	..	..	..	10,411,487	
..	Vote Mines—Capital equipment credit arrangement	..	..	..	..	139,971	
..	Vote State Services Commission—Capital equipment credit arrangements	..	..	..	..	780,977	
..	Offshore Mining Company Ltd.	..	..	..	..	86,935,511	
..	Disposal of New Zealand Steel Ltd. shares	..	..	..	..	2,232,721	
482,562	Vote Transport (Airport Development)—Capital equipment credit arrangement	..	..	..	..	553,484	
18,882	Miscellaneous	..	..	..	..	18,416	
20,594,836							125,560,946
..	Excess of payments over receipts	..	..	..	..	..	54,952,798
\$676,695,926							\$967,730,050
	Balances at beginning of year—						
15,953,326	Cash	..	..	..	..	11,941,917	
93,601,649	Investments (nominal value, \$240,822,908)	..	..	..	..	220,814,119	
109,554,975							232,756,036
175,057,239	Excess of receipts over payments	..	..	..	..	..	..
\$284,612,214	Total	..	..	..	..	..	\$232,756,036

*Temporary transfer made under section 40, Public Revenues Act 1953.

NATIONAL DEVELOPMENT

\$					\$		
					\$	\$	
131,782,795	Loans receipts unallocated	..	..	..	..	..	146,850,420
705,962,124	Securities issued	..	..	..	..	735,692,894	
25,402,309	Securities issued—						
	Capital equipment credit arrangements	..	..	..	..	26,940,436	762,633,330
731,364,433							
..	Securities issued to International Monetary Fund—						
..	Non-negotiable, non-interest-bearing notes	..	..	..	..	..	113,775,523
..	Securities issued to Asian Development Bank—						
..	Non-negotiable, non-interest-bearing notes	..	..	..	..	..	346,046
\$863,147,228							\$1,023,605,319
	Balances at beginning of year—						
15,579,383	Cash	..	..	..	..	28,235,566	
45,727,042	Investments (nominal value, \$26,770,108)	..	..	..	..	25,431,299	
61,306,425							53,666,865
111,979,942	Excess of receipts over payments	..	..	..	..	..	241,374,908
\$173,286,367	Total	..	..	..	..	..	\$295,041,773