Reports from the Former Tariff and Development Board

No. 358—Certain Paper and Paperboard of Tariff Headings 48.01, 48.03, 48.04, 48.05, 48.07, and 48.15.

No. 367—Certain Paper and Paperboard of Tariff Headings 48.06 and 48.07.

Government has considered the above reports and the decisions made thereon have been implemented in the following measures:

Customs Tariff (Paper and Paperboard) Amendment Order 1977,
Tariff Decision List No. (197).

Consenting to Raising of Loans by Certain Local Authorities

Pursuant to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from the close of business on 1 March 1977, and until further notice, each trading bank shall maintain on average during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities together equal to an amount which shall not be less than the aggregate of:

18 percent of that bank’s average demand deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955, plus

15 percent of that bank’s average time deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955.

For the purposes of this notice—

1. The monthly average of a trading bank’s holdings of Reserve Bank notes shall be the average of the figures as shown by the weekly returns of Banking Statistics under the Statistics Act 1955 for that bank received in the calendar month to which the requirement applies.

2. The monthly average of a trading bank’s balances at the Reserve Bank and holdings of New Zealand Government securities shall be the average of all daily figures for that bank in the calendar month to which the requirement applies.

3. Government securities shall consist of Government stock and Treasury bills (all at nominal value) including advance subscriptions for stock lodged by a trading bank with the Reserve Bank.

4. Balances at the Reserve Bank shall include both demand deposit balances and time deposit balances.


R. W. R. WHITE, Governor.

New Zealand Government Railways—Schedule of Civil Engineering and Building Contracts of $20,000 or More in Value

<table>
<thead>
<tr>
<th>Name of Works</th>
<th>Successful Tenderer</th>
<th>Amount of Tender Accepted</th>
</tr>
</thead>
<tbody>
<tr>
<td>Supply and stockpile shell rock Waitotara contract</td>
<td>B. Bullock &amp; Co. P.O., Box 531, Wanganui</td>
<td>$34,300</td>
</tr>
<tr>
<td>Relocation of loading shelter, Dunedin—Invercargill</td>
<td>Advance Contracting Ltd., P.O. Box 656, Invercargill</td>
<td>$24,500</td>
</tr>
<tr>
<td>Paving in loading area Invercargill</td>
<td>A. G. Hoffman Ltd., 27 Basstian Street, Invercargill</td>
<td>$109,742</td>
</tr>
</tbody>
</table>

(10/2100/9)