

NOTICE

1. (a) This notice may be cited as the Controlled (Non-Resident) Accounts Notice (No. 2) 1971, Amendment No. 12, and shall be read together with and deemed part of the Controlled (Non-Resident) Accounts Notice (No. 2) 1971* (hereinafter referred to as the principal notice).

(b) This notice shall come into force on the 1st day of April 1977.

2. The Third Schedule of the principal notice is hereby amended by deleting the following names:

Byrne and Davidson Co. Ltd., Australia.

Byrne and Davidson (Manufacturing) Pty. Ltd., Australia.

Dated at Wellington this 1st day of April 1977.

For the Reserve Bank of New Zealand:

R. W. R. WHITE, Governor.

*Published in the *New Zealand Gazette*, Thursday, 15 July 1971, No. 53, p. 1414

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from the close of business on 1 April 1977 and until further notice each trading bank shall maintain on average during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities together equal to an amount which shall not be less than the aggregate of:

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13 percent of that bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of banking statistics under the Statistics Act 1955, plus

10 percent of that bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of banking statistics under the Statistics Act 1955.

For the purposes of this notice:

- (1) The monthly average of a trading bank's holdings of Reserve Bank notes shall be the average of the figures as shown by the weekly returns of banking statistics under the Statistics Act 1955 for that bank received in the calendar month to which the requirement applies.
- (2) The monthly average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities shall be the average of all daily figures for that bank in the calendar month to which the requirement applies.
- (3) Government securities shall consist of Government stock and Treasury bills (all at nominal value) including advance subscriptions for stock lodged by a trading bank with the Reserve Bank.
- (4) Balances at the Reserve Bank shall include both demand deposit balances and time deposit balances.

R. W. R. WHITE, Governor.

29 March 1977.

Notice by Examiner of Commercial Practices of Consents to Merger and Takeover Proposals

PURSUANT to section 70 of the Commerce Act 1975, the Examiner of Commercial Practices hereby gives notice that he has, subject to subsection (9) of that section, consented to the following merger and takeover proposals, being merger and takeover proposals which also require consent under the Overseas Investment Act 1973 and the Overseas Investment Regulations 1974*.

Person by or on behalf of whom notice was given in terms of section 68 (1) of the Commerce Act	Proposal	Date of Consent
Nylex Products (N.Z.) Ltd.	(a) Acquisition by Fletcher Trust and Development Ltd. of 31 50 percent of the shares in Nylex Products (N.Z.) Ltd.	March 1977
	(b) Acquisition by Nylex Products (N.Z.) Ltd. of certain assets of Fletcher Plastics, a division of Fletcher Industries Ltd.	

Dated at Wellington this 4th day of April 1977.

A. E. MONAGHAN, Examiner of Commercial Practices.

*S.R. 1974/117

Notice by Examiner of Commercial Practices of Consent to Merger and Takeover Proposal

PURSUANT to section 69 of the Commerce Act, the Examiner of Commercial Practices hereby gives notice of the following merger and takeover proposal to which he has consented.

Person by or on behalf of whom notice was given in terms of Section 68 (1) of the Commerce Act	Proposal	Date of Consent
Hooker Bros. Ltd.	Acquisition of all the shares in Stratford Transport Ltd.	31 March 1977

Dated at Wellington this 4th day of April 1977.

A. E. MONAGHAN, Examiner of Commercial Practices.