

Licensing the Dunedin City Council to Occupy a Site for Baths at Forbury Point, St Clair

PURSUANT to section 162 of the Harbours Act 1950, I, Owen John Conway, of the Ministry of Transport, in exercise of powers delegated by the Minister of Transport, hereby license and permit the Dunedin City Council (hereinafter called the licensee, which term shall include its successors or assigns unless the context requires a different construction) to use and occupy a part of the foreshore and bed of the sea at Forbury Point, St Clair, as shown on plan marked M.D. (S) 39 and deposited in the office of the Ministry of Transport at Christchurch, for the purpose of maintaining thereon baths as shown on the said plan, such licence to be held and enjoyed by the licensee upon and subject to the terms and conditions set forth in the Schedule hereto.

SCHEDULE
CONDITIONS

1. This licence is subject to the Foreshore Licence Regulations 1960, and the provisions of those regulations shall, so far as applicable, apply hereto.

2. The term of the licence shall be 14 years from the 1st day of December 1972.

3. The annual sum so payable by the licensee shall be ten cents (10c) payable on demand; provided always that the Minister may review the annual sum payable at the end of the first year or any subsequent year of the said term.

4. The council shall leave and maintain a portion of the natural rock of a width not less than 20 feet on the seaward side of the baths.

5. The concessions and privileges conferred by this licence shall extend and apply only to the parts of the foreshore and of the land below low-water mark, required for the construction of the baths and bathhouses, and any enclosure or fence necessary for the protection or privacy of the same, as shown and delineated on the said plan (marked M.D. (S) 39).

6. The foreshore and tidal land included in this licence shall be used solely for bathing purposes.

7. The council shall, during the term of this licence, provide and maintain proper and sufficient baths, with all necessary appliances and conveniences thereto that will enable the public to use and enjoy the same, and all other advantages hereby conferred in respect of the use and occupation of the foreshore and land below low-water mark.

8. A printed copy of the bylaws affecting the use of the said baths and bathhouses, shall be put up by the council in every such bathhouse.

9. The council may sublease the facility to the St Clair Pool Trust Board during the term of the licence and at the same rental.

Dated at Wellington this 19th day of April 1977.

O. J. CONWAY, for Secretary for Transport.

(M.O.T. H.O. 54/34/4; S.R. 54/9/45)

Customs Notice—Exchange Rates

NOTICE is hereby given, pursuant to the Customs Act 1966, that the following exchange rates to the New Zealand dollar relate to imported goods shipped from the country of export on and after 1 May 1977:

Australia	.....	0.88 Dollar
Austria	.....	16.08 Schilling
Bangladesh	.....	14.74 Taka
Belgium	.....	34.46 Franc
Brazil	.....	12.75 Cruzeiro
Burma	.....	6.40 Kyat
Canada	.....	1.00 Dollar
China	.....	1.79 Renminbi
Denmark	.....	5.68 Krone
Egypt	.....	0.37 Pound
Fiji	.....	0.89 Dollar
Finland	.....	3.87 Mark
France	.....	4.72 Franc
French Polynesia	.....	85.78 FP Franc
Greece	.....	35.08 Drachma
Hong Kong	.....	4.39 Dollar
India	.....	8.34 Rupee
Israel	.....	8.86 Pound
Italy	.....	842.43 Lira
Jamaica	.....	0.87 Dollar
Japan	.....	262.78 Yen
Malaysia	.....	2.33 Dollar (new)
Mexico	.....	21.67 Peso
Netherlands	.....	2.36 Guilder
Norway	.....	5.01 Krona

Pakistan	.....	9.50 Rupee
Philippines	.....	7.07 Peso
Portugal	.....	36.85 Escudo
Singapore	.....	2.34 Dollar (new)
South Africa	.....	0.83 Rand
South Korea	.....	463.04 Won
Spain	.....	65.24 Peseta
Sri Lanka	.....	6.89 Rupee
Sweden	.....	4.13 Krona
Switzerland	.....	2.40 Franc
Taiwan	.....	36.33 NT Dollar
Tonga	.....	0.87 Pa'anga
United Kingdom	.....	0.56 Pound
U.S.A.	.....	0.96 Dollar
West Germany	.....	2.25 Mark
Western Samoa	.....	0.75 Tala

Dated at Wellington this 2nd day of May 1977.

J. A. KEAN, Comptroller of Customs.

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from and including 1 May 1977, and until further notice, each trading bank shall maintain an average during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities together equal to an amount which shall not be less than the aggregate of:

19 percent of that bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955, plus

15 percent of that bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955.

For the purposes of this notice:

- (1) The monthly average of a trading bank's holdings of Reserve Bank notes shall be the average of the figures as shown by the weekly returns of Banking Statistics under the Statistics Act 1955 for that bank received in the calendar month to which the requirement applies.
- (2) The monthly average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities shall be the average of all daily figures for that bank in the calendar month to which the requirement applies.
- (3) Government securities shall consist of Government stock and Treasury bills (all at nominal value) including advance subscriptions for stock lodged by a trading bank with the Reserve Bank.
- (4) Balances at the Reserve Bank shall include both demand deposit balances and time deposit balances.

R. W. R. WHITE, Governor.

27 April 1977.

Notice of Final Decision of New Zealand Geographic Board re Assigning of Railway Names

WHEREAS, pursuant to section 12 of the New Zealand Geographic Board Act 1946, notice was given on the 24th day of June 1976 of the intention of the New Zealand Geographic Board to assign the names set out in the Schedule attached to the said notice; and whereas, pursuant to section 13 of the said Act, no objections have been received to such of the proposed names as are set out in the First Schedule hereto:

Now, therefore, pursuant to sections 14 and 15 of the said Act, notice is hereby given that the names set out in the First Schedule hereto are final decisions of the Board and that such decisions take effect on the 28th day of April 1977.