

FUND

YEAR ENDED 31 MARCH 1976	PAYMENTS	YEAR ENDED 31 MARCH 1977	
\$ 25,909,151	State highways maintenance	\$ 29,264,950	\$
41,680,766	State highways construction	35,881,257	
47,445,307	Local bodies subsidised works	48,278,180	
4,769,404	General	4,904,024	
5,757,267	Administration	9,035,789	127,364,200
125,561,895			
..	Temporary transfer from Loans Redemption Account repaid .. .. .	..	2,000,000*
8,050	Unauthorised expenditure .. .. .	..	2,027
..	Excess of receipts over payments .. .. .	..	2,259,123
<u>\$125,569,945</u>			<u>\$131,625,350</u>
2,925,301	Excess of payments over receipts .. .. .	..	..
55,690	Balance at end of year— Cash .. .. .	..	2,314,813
<u>\$2,980,991</u>	Total .. .. .	..	<u>\$2,314,813</u>

*Temporary transfer made under section 40, Public Revenues Act 1953.

FUND

\$ 115,000,000	Transfer to Consolidated Revenue Account	\$..	\$..
..	Excess of receipts over payments .. .. .	..	100,066,185
<u>\$115,000,000</u>			<u>\$100,066,185</u>
103,026,358	Excess of payments over receipts .. .. .	..	..
1,133,671	Balances at end of year— Cash	4,705,850	
1,454,052	Investments (nominal value, \$110,258,143)	97,948,058	102,653,908
2,587,723			
<u>\$105,614,081</u>	Total .. .. .	..	<u>\$102,653,908</u>

ACCOUNT

\$ 454,225,530	Payments	\$..	\$ 505,737,459
15,809,482	Balances at end of year— Cash	6,738,317	
22,327,785	Investments (nominal value, \$25,895,040)	24,661,240	31,399,557
38,137,267			
<u>\$492,362,797</u>	Total .. .. .	..	<u>\$537,137,016</u>