

SUMMARY OF BALANCES

AT 31 MARCH 1976	ACCOUNT	AT 31 MARCH 1977
\$		\$
57,956,947	CONSOLIDATED REVENUE ACCOUNT	60,623,593
3,889,066	WORKS AND TRADING ACCOUNT	5,617,551
232,756,036	LOANS REDEMPTION ACCOUNT	176,288,218
53,666,865	NATIONAL DEVELOPMENT LOANS ACCOUNT	41,275,182
55,690	NATIONAL ROADS FUND	2,314,813
2,587,723	RESERVE FUND	102,653,908
802,880	SUSPENSE ACCOUNT*	142,399
38,137,267	TRUST ACCOUNT	31,399,557
<u>\$389,852,474</u>	Total	<u>\$420,315,221</u>

*Cash received but not yet allocated.

COMPOSITION OF BALANCES

AT 31 MARCH 1976	—	AT 31 MARCH 1977
\$		\$
73,388,113	CASH	75,131,760
46,404,049	IMPRESTS	49,662,638
11,152,461	INVESTMENTS—	
258,907,851	IN NEW ZEALAND	\$ 23,974,459
	OVERSEAS	271,546,364
		295,520,823
<u>\$389,852,474</u>	Total	<u>\$420,315,221</u>

N. V. Lough,
Secretary to the Treasury.
6 May 1977.

R. G. de Jardine,
Director (Finance), Treasury.
6 May 1977.

REPORT OF THE AUDIT OFFICE

The Audit Office has audited the foregoing summary of the receipts and payments of the Public Account for the year ended 31 March 1977 and, having made such examination as was considered necessary in terms of section 20, Public Revenues Act 1953, is of the opinion that the summary properly reflects the financial transactions of the Public Account for the year.

A. C. SHAILES,
Controller and Auditor-General.
19 May 1977.