

ACCOUNT

YEAR ENDED 31 MARCH 1976	PAYMENTS	YEAR ENDED 31 MARCH 1977	
		\$	\$
\$ 966,187,660	Securities converted .. .. .	..	891,322,681
452,301,000	Securities redeemed—		
570,953,756	Registered Treasury bills	632,920,000	
	Other	517,462,915	1,150,382,915
1,023,254,756			
497,475	Charges and expenses of issuing securities for purpose of redeeming loans .. .. .	..	..
2,000,000*	Charges and expenses of redeeming securities .. .. .	..	45,793
	Temporary transfer to National Roads Fund .. .. .	..	..
123,201,061	Excess of receipts over payments .. .. .	..	..
\$2,115,140,952			\$2,041,751,389
..	Excess of payments over receipts .. .. .	..	56,467,818
11,941,917	Balances at end of year—		
220,814,119	Cash	22,035,625	
	Investments (nominal value, \$155,420,649)	154,252,593	176,288,218
232,756,036			
\$232,756,036	Total .. .. .	..	\$232,756,036

*Temporary transfer made under section 40, Public Revenues Act 1953.