

India	.....	8.34 Rupee
Israel	.....	8.84 Pound
Italy	.....	840.76 Lira
Jamaica	.....	1.20 Dollar
Japan	.....	263.66 Yen
Malaysia	.....	2.33 Dollar (new)
Mexico	.....	21.49 Peso
Netherlands	.....	2.36 Guilder
Norway	.....	5.01 Krona
Pakistan	.....	9.51 Rupee
Philippines	.....	7.08 Peso
Portugal	.....	36.74 Escudo
Singapore	.....	2.34 Dollar (new)
South Africa	.....	0.83 Rand
South Korea	.....	463.02 Won
Spain	.....	65.54 Peseta
Sri Lanka	.....	6.89 Rupee
Sweden	.....	4.14 Krona
Switzerland	.....	2.39 Franc
Taiwan	.....	36.37 NT Dollar
Tonga	.....	0.87 Pa'anga
United Kingdom	.....	0.56 Pound
U.S.A.	.....	0.96 Dollar
West Germany	.....	2.25 Mark
Western Samoa	.....	0.75 Tala

Dated at Wellington this 1st day of June 1977.

J. A. KEAN, Comptroller of Customs.

*Reserve Bank of New Zealand*

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from the close of business on 1 June 1977, and until further notice each trading bank shall maintain on average during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities together equal to an amount which shall not be less than the aggregate of:

- 21 percent of that bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1975, plus
- 15 percent of that bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1975.

For the purposes of this notice:

- (1) The monthly average of a trading bank's holdings of Reserve Bank notes shall be the average of the figures as shown by the weekly returns of Banking Statistics under the Statistics Act 1975 for that bank received in the calendar month to which the requirement applies.
- (2) The monthly average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities shall be the average of all daily figures for that bank in the calendar month to which the requirement applies.
- (3) Government securities shall consist of Government stock and Treasury bills (all at nominal value) including advance subscriptions for stock lodged by a trading bank with the Reserve Bank.
- (4) Balances at the Reserve Bank shall include both demand deposit balances and time deposit balances.

25 May 1977.

R. W. R. WHITE, Governor.

*Meat Industry Authority (Notice No. 6—MIA 3/8/1)*

PURSUANT to section 6 (2) of the Meat Act 1964 (as inserted by section 4 of the Meat Amendment Act 1976) notice is hereby given that the Waiuku Borough Council has been granted an exemption from the provisions of section 6 of the Meat Act 1964, requiring the district of the Borough of Waiuku, as from time to time constituted, to be an inspected meat area.

Dated at Wellington this 24th day of May 1977.

For and on behalf of the Meat Industry Authority.

G. H. BOYD, Secretary to the Meat Industry Authority.

*Electrical Wiring Regulations 1976*

PURSUANT to the provisions of Regulation 18 (3) of the Electrical Wiring Regulations 1976, the following specification is declared suitable for the purpose of the Regulations.

*Australian Standard*

A.S. 1136—1974 Switchgear and Control Assemblies.  
P. W. BLAKELEY, General Manager,  
New Zealand Electricity Department.

(8/0/2/18)

*Consenting to Raising of Loans by Certain Local Authorities*

PURSUANT to the Local Authorities Loans Act 1956, the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities, mentioned in the Schedule hereto, of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Auckland City Council:	
Redemption Loan No. 146 1977	7,400
Dunedin City Council:	
Gas Renewal Loan No. 1, 1977	18,000
Manukau City Council:	
Renewal Loan No. 4, 1977	147,500
Mosgiel Borough Council:	
Squash Courts Loan 1977	47,800
East Taieri Services Loan 1977	292,000
Napier City Council:	
Redemption Loan No. 14, 1977	65,750
New Plymouth City Council:	
Housing for the Elderly (Units) Loan 1977	42,000
Northland Harbour Board:	
Housing Loan No. 1, 1977	22,000
Oroua County Council:	
Halcombe Sewerage Loan 1977	89,000
Otago Harbour Board:	
Development Redemption Loan No. 2, 1977	32,700
Picton Borough Council:	
Sewerage Improvement Renewal Loan 1977	11,500
Taranaki Harbours Board:	
Redemption Loan No. 2, 1977	220,000
Redemption Loan No. 3, 1977	100,000
Waipukurau District Council:	
Waipukurau Borough Pensioner Flats Loan No. 3, 1977	7,000

Dated at Wellington this 30th day of May 1977.

S. A. McLEOD, Assistant Secretary to the Treasury.

*The Standards Act 1965—Endorsement of Amendment to Overseas Specification*

PURSUANT to section 17 of the Standards Act 1965, the Standards Council, on 20 May 1977, endorsed as suitable for use in New Zealand, the under-mentioned amendment to the relevant endorsed specification.

Number, Title, and Price of Specification (Post free)	Amendment No./AMD (Price)
BS 684:1958 Methods of analysis of oils and fats. \$15.25	1/2104 (75c)

Copies of the specification so amended may be ordered from the Standards Association of New Zealand, World Trade Center, 15-23 Sturdee Street (or Private Bag), Wellington.

Copies of the amendment are obtainable separately.

Dated at Wellington this 24th day of May 1977.

DENYS R. M. PINFOLD, Director,  
Standards Association of New Zealand.

(S.A. 114/2/10:565)

*The Standards Act 1965—Overseas Specification Endorsed as Suitable for use in New Zealand*

PURSUANT to section 17 of the Standards Act 1965, the Standards Council, on 20 May 1977, endorsed the under-mentioned overseas specification as suitable for use in New Zealand.