

on the river or lake shores, or to the Wairakei Power Station.

2. Subject to the conditions set forth in the Second Schedule hereto, regulation 11 (c) of the Motor Launch Regulations 1962 shall not apply, during the hours of daylight, to any jet boat holding a current survey certificate, issued under Part IV of the Shipping and Seamen Act 1952, within the area described in the First Schedule hereto.

FIRST SCHEDULE

ALL that area of water on Lake Aratiatia and the Waikato River between a point† marked by a notice board on the western bank of the river, approximately 91 metres downstream from the Huka Falls, and a point‡ marked by a notice board on the eastern side of the lake approximately 365 metres upstream from the Aratiatia Dam.

SECOND SCHEDULE

1. This notice shall not apply during the open season for shooting of water fowl in the Rotorua Acclimatisation District.

2. This notice shall not apply to jet boats while passing the Wairakei Power Station area which shall be marked as follows:

- (a) In a prominent position on the western bank of the Waikato River approximately 228 metres downstream from the Wairakei Power Station there shall be placed a notice board 800 millimetres by 600 millimetres painted bright orange with black lettering in the following form:

Wairakei Power Station
Maximum Speed All Boats
8 km/h
Between This Point and a Point
Marked by a Notice Board
Immediately Upstream of the
Confluence of the Wairakei Hot
Stream

- (b) In a prominent position on the western bank of the Waikato River, immediately upstream of the confluence of the Wairakei hot stream and the Waikato River, there shall be placed a notice board 800 millimetres by 600 millimetres, painted bright orange with black lettering, in the following form:

Wairakei Power Station
Maximum Speed All Boats
8 km/h
Between This Point and a Point
Marked by a Notice Board
228 metres Downstream
From the Wairakei Power Station

3. (a) In a prominent position on the western bank of the Waikato River†, approximately 91 metres downstream from the Huka Falls, there shall be placed a notice board measuring not less than 800 millimetres by 600 millimetres painted bright orange with black lettering in the following form:

NOTICE

“Motor Launch (Lake Aratiatia and Waikato River) Notice 1977, Regulation 11 (c), of the Motor Launch Regulations 1962 does not apply to surveyed jet boats operating during the hours of daylight between this point and a point marked by a notice board immediately upstream from the Aratiatia dam, except during the open season for shooting of water fowl in the Rotorua acclimatisation district”.

- (b) In a prominent position on the eastern bank of Lake Aratiatia‡, upstream from the Aratiatia Dam, there shall be placed a notice board measuring not less than 800 millimetres by 600 millimetres, painted bright orange with black lettering in the following form:

NOTICE

“The Motor Launch (Lake Aratiatia and Waikato River) Notice 1977, Regulation 11 (c), of the Motor Launch Regulations 1962, does not apply to surveyed jet boats operating during the hours of daylight between this point and a point marked by a notice board approximately 91 metres downstream from the

Huka Falls, except during the open season for shooting of water fowl in the Rotorua acclimatisation district.”

Dated at Wellington this 23rd day of June 1977.

O. J. CONWAY, for Secretary for Transport.

*Motor Launch Regulations (1962/180).

†NZMS 1 Sheet N94 Grid reference 562423.

‡NZMS 1 Sheet N94 Grid reference 604459.

(M. 43/68/10)

New Zealand Dairy Board Elections 1977—Declaration of Results

I hereby declare the results of elections of members of the New Zealand Dairy Board, held pursuant to the Dairy Board Act 1961, to be as follows:

SOUTH AUCKLAND WARD

Mr Alan Earl Cooper, being the only candidate nominated for the election as a member for the South Auckland Ward, is hereby declared elected.

TARANAKI WARD

I hereby declare the result of the election in the Taranaki Ward that closed on Wednesday, 22 June, to be:

Candidate	Vote Polled
Mooney, John Brian	23,152,324
Roberts, Morris Bernard	19,143,715
Wright, Bernard David	6,169,305

I declare the said John Brian Mooney to be elected.

SOUTHERN WARD

Mr Gordon Dacre McKenzie, being the only candidate nominated for the election as a member for the Southern Ward, is hereby declared elected.

Dated at Wellington this 23rd day of June 1977.

J. L. WRIGHT, Returning Officer.

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from the close of business on 1 July 1977, and until further notice, each trading bank shall maintain on average during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities together equal to an amount which shall not be less than the aggregate of:

- 24 percent of that bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1975, plus
- 15 percent of that bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1975.

For the purposes of this notice:

- (1) The monthly average of a trading bank's holdings of Reserve Bank notes shall be the average of the figures as shown by the weekly returns of Banking Statistics under the Statistics Act 1975 for that bank received in the calendar month to which the requirement applies.
- (2) The monthly average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities shall be the average of all daily figures for that bank in the calendar month to which the requirement applies.
- (3) Government securities shall consist of Government stock and Treasury bills (all at nominal value) including advance subscriptions for stock lodged by a trading bank with the Reserve Bank.
- (4) Balances at the Reserve Bank shall include both demand deposit balances and time deposit balances.

D. L. WILKS, Deputy Governor.

27 June 1977.