

## FUND

THREE MONTHS ENDED 30 JUNE 1976	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1977	
\$		\$	\$
3,617,293	State highways maintenance .. .. .	3,821,549	
9,207,082	State highways construction .. .. .	5,606,578	
12,303,605	Local bodies subsidised works .. .. .	14,252,536	
1,310,307	General .. .. .	1,503,130	
804,851	Administration .. .. .	869,378	
			26,053,171
27,243,138	Temporary transfer from Loans Redemption Account repaid .. .. .	..	..
2,000,000*	Unauthorised expenditure .. .. .	..	186
358	Excess of receipts over payments .. .. .	..	..
3,125,287			
\$32,368,783			\$26,053,357
..	Excess of payments over receipts .. .. .	..	4,916,928
3,180,977	Balance at end of 3 months— Cash .. .. .	..	Dr. 2,602,115
\$3,180,977	Total .. .. .	..	\$2,314,813

\*Temporary transfer made under section 40, Public Revenues Act 1953.

## FUND

\$		\$	\$
64,060	Excess of receipts over payments .. .. .	..	..
\$64,060			..
..	Excess of payments over receipts .. .. .	..	111,266
	Balances at end of 3 months—		
2,651,783	Cash .. .. .	12,743,571	
..	Investments (nominal value, \$89,367,081) .. .. .	89,799,071	
2,651,783			102,542,642
\$2,651,783	Total .. .. .	..	\$102,653,908

## ACCOUNT

\$		\$	\$
69,942,831	Payments .. .. .	..	71,189,107
	Balances at end of 3 months—		
20,538,458	Cash .. .. .	28,833,824	
39,488,474	Investments (nominal value, \$36,742,143) .. .. .	32,826,930	
60,026,932			61,660,754
\$129,969,763	Total .. .. .	..	\$132,849,861