

Wild and Scenic Rivers—Protection

A public discussion paper on a wild and scenic rivers protection policy has been issued by the Minister for the Environment and is now available.

Copies can be obtained on request from the Commission for the Environment, P.O. Box 11244, Wellington.

Comments in writing are invited on the paper and policy options and should be sent to the commission before 31 March 1978.

Election—Southland Licensing Committee

PURSUANT to section 46 (3) of the Sale of Liquor Act 1962, notice is hereby given that the under-mentioned persons have been elected members of the Southland Licensing Committee for the ensuing term.

Dawson, Frank Albert,
Ferris, Hector George,
Robins, Alexander Stuart, and
Wilding, Edwyn Peter.

Dated at Invercargill this 14th day of December 1977.

N. T. FARRELL, County Clerk.
Southland County Council.
(being the Controlling Authority).

Registration of System of Marking Animals (No. 1848 Ag. 6/8/2/1)

PURSUANT to section 90 of the Animals Act 1967, and to a delegation under the Department of Agriculture Act 1953 for the purposes of the said section, notice is hereby given that, effective from the 1st day of January 1978, the notice published in *Gazette* No. 41, July 10 1969, p. 1282, is amended by revoking paragraph 2 of the Schedule thereto and substituting the following paragraph:

"2. There shall be placed in the right ear of the animal numerals representing the last two digits of the year of birth followed by numerals indicating the order in which the calves are identified within the herd."

Dated at Wellington this 9th day of December 1977.

G. H. ADLAM, Director, Animal Health Division.

Commerce Act 1975—Public Notice

PURSUANT to Section 29 (11) of the Commerce Act, the Commerce Commission hereby gives notice of the following approvals of collective pricing agreements given by the Commission under that Act.

Copies of the full decisions may be purchased on application to the Commission's offices.

Decision No. 13 dated 9 August 1977

Principal party: New Zealand Association of Shipping Agents Incorporated.

Participants in the agreement: shipping agents.

In this decision, the issuing, by the association, of a maximum scale of agency fees and charges for certain vessels calling at New Zealand on a casual or irregular basis, is approved subject to certain conditions.

Decision No. 22, dated 8 December 1977

Participants in the agreement:

Gilbarco Industries New Zealand Ltd., Pump Maintenance (New Zealand) Ltd.

In this decision, the collective pricing agreement between these companies relating to the conversion of reseller petrol pumps from non-computer to computer, imperial gallons to litres and other work as may be nominated by the Oil Industry Metrication Working Committee, is approved without modification.

D. J. KERR, Executive Officer, Commerce Commission.

Notice of Trading Bank Reserve Asset Requirements

PURSUANT to Section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from and including 1 January 1978, and until further notice each

trading bank shall maintain during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities, such that the aggregate of the averages of those balances and holdings during that calendar month (determined in accordance with clauses 1, 2, 3 and 4 of this notice) equals or exceeds the aggregate of:

- 33 percent of that trading bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice); plus
- 15 percent of that trading bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice);

PROVIDED THAT a trading bank may make up its balances and holdings as aforesaid for a calendar month to the amount hereinbefore required for that calendar month by way of borrowings from the Reserve Bank made during that calendar month or during the first 10 business days of the next calendar month and on terms and conditions to be determined by the Reserve Bank and the proceeds of all such borrowings shall be credited to the account of that trading bank with the Reserve Bank.

For the purposes of this notice:

- (1) Balances held by a trading bank at the Reserve Bank shall (subject to clause 6 of this notice) include both demand and deposit balances and time deposit balances of that trading bank.
- (2) The average of a trading bank's holdings of Reserve Bank notes for a calendar month shall be the average of the figures shown in all weekly returns of Banking Statistics by that trading bank under the Statistics Act 1975 received during that calendar month.
- (3) The average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities for a calendar month shall in each case be the average of the figures for balances and such securities held by that trading bank on each day during that calendar month.
- (4) Government securities held by a trading bank shall consist of Government stock and Treasury bills (all at nominal value) held by that trading bank and shall include advance subscriptions for stock lodged by that trading bank with the Reserve Bank.
- (5) The average demand deposit liabilities and the average time deposit liabilities of a trading bank in a calendar month shall in each case be the average of the figures for days within that calendar month, as shown in that trading bank's weekly returns of Banking Statistics under the Statistics Act 1975.
- (6) The proceeds of any borrowings made by a trading bank pursuant to the proviso to this notice shall:
 - (a) in the case of a borrowing made during a calendar month to make up balances and holdings for that calendar month, be included in the balances held by that trading bank at the Reserve Bank during the calendar month for which that borrowing is made; and
 - (b) that in the case of a borrowing made during the first 10 business days of a calendar month to make up balances and holdings for the preceding calendar month, be deemed to be a part of and be included in the balance held by that trading bank at the Reserve Bank on the last day of the preceding calendar month; and the proceeds of any such borrowing shall not be included in the balances held by that trading bank at the Reserve Bank during any other calendar month.

R. W. R. WHITE, Governor.

22 December 1977

Consenting to Raising of Loans by Certain Local Authorities

PURSUANT to the Local Authorities Loans Act 1956, the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities, mentioned in the Schedule hereto, of the whole or any part of the respective amounts specified in that Schedule.