

## RESERVE BANK OF NEW ZEALAND

## STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 11 JANUARY 1978

Liabilities		\$	Assets		\$
Notes in circulation	.. .. .	430,811,143	Gold .. .. .	.. .. .	699,210
Demand Deposits—			Overseas assets—		
(a) State	.. .. .	147,113,409	(a) Current accounts and short-term bills	.. .. .	71,187,076
(b) Banks	.. .. .	1,927,351	(b) Investments	.. .. .	57,193,227
(c) Marketing accounts	.. .. .	33,534,331	(c) Holdings of special drawing rights	.. .. .	40,539,447
(d) Other	.. .. .	532,666,734			
		715,241,825	New Zealand coin..	.. .. .	168,919,750
Time deposits	.. .. .	..	Discounts	.. .. .	8,221,599
Liabilities in currencies other than New Zealand currency—			Advances—		6,195,300
(a) Demand	.. .. .	739,465	(a) To the State	.. .. .	325,000,277
(b) Time	.. .. .	337,616,206	(b) To marketing accounts	.. .. .	415,505,154
		338,355,671	(c) Export credits	.. .. .	27,797,917
Allocation of special drawing rights by I.M.F.	.. .. .	82,641,105	(d) Other advances	.. .. .	5,000,000
Other liabilities (including accumulated profits)	.. .. .	35,278,253	Investments in New Zealand—		
Capital accounts—			(a) New Zealand Government securities	.. .. .	659,656,629
(a) General Reserve Fund	.. .. .	3,000,000	(b) Other	.. .. .	1,692,139
(b) Other reserves	.. .. .	32,711,751			661,348,768
		35,711,751	Other assets	.. .. .	19,351,773
		<u>\$1,638,039,748</u>			<u>\$1,638,039,748</u>

7 February 1978.

E. D. VALLANCE, Chief Accountant.

## Notice Under the Regulations Act 1936

PURSUANT to the Regulations Act 1936, notice is hereby given of the making of regulations as under:

Authority for Enactment	Title or Subject-matter	Serial Number	Date of Enactment	Price (Postage Free)
Income Tax Act 1976	Income Tax (Export Incentive) Order 1978	1978/17	13/2/78	10c
Higher Salaries Commission Act 1977	Higher Salaries Commission Act Commencement Order 1978	1978/18	13/2/78	10c
Dairy Board Act 1961	Dairy Produce Levy Regulations 1978	1978/19	13/2/78	10c
Building Performance Guarantee Corporation Act 1977	Building Performance Guarantee Corporation Commencement Order 1978	1978/20	13/2/78	10c
Customs Act 1966	Customs Tariff (Beer) Amendment Order 1978	1978/21	13/2/78	10c
War Pensions Act 1954	War Pensions Regulations 1956 (Reprint)	1978/22	31/1/56	40c

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E. C. KEATING, Government Printer.

## Notice by Examiner of Commercial Practices of Consents to Merger and Takeover Proposals

PURSUANT to Section 69 of the Commerce Act, the Examiner of Commercial Practices hereby gives notice of the following merger and takeover proposals to which he has consented.

Persons by or on behalf of whom notice was given in terms of section 68 (1) of the Commerce Act	Proposal	Date of Consent
Dominion Breweries Ltd.	Each to purchase 33½ percent interest in the freehold and 20 percent interest in the partnership assets of Hotel Paraparaumu Ltd.	19 December 1977
New Zealand Breweries Ltd.		
Crown Consolidated Ltd.	Purchase of up to 100 percent of the share capital in New Zealand Farmer's Co-operative Distributing Co. Ltd.	21 December 1977
Odlins Ltd.	Acquisition of 50 percent of the shares currently held by Carter Holt Holdings Ltd. in Hawkes Bay Forests Ltd.	15 December 1977
Ceramco Ltd.	Consent to make an offer for all the ordinary issued share capital of Mason Industries Ltd.	27 January 1978
New Zealand Wines-Spirits Ltd.	Acquisition of all the shares in Petone Wines and Spirits Ltd., a wholly owned subsidiary of Montana Wines Ltd.	22 December 1977
Manawatu Standard Ltd.	Acquisition of the assets of Tribune Newspaper (Manawatu) Ltd. and Offset Publication, Ltd.	19 January 1978

Dated at Wellington this 13th day of February 1978.

A. E. MONAGHAN, Examiner of Commercial Practices.