

FUND

SIX MONTHS ENDED 30 SEP 1977	PAYMENTS	SIX MONTHS ENDED 30 SEP 1978	
\$(000)		\$(000)	\$(000)
9,899	State highways maintenance	12,675	
12,568	State highways construction	15,783	
27,017	Local authorities subsidised works	33,622	
2,029	General	2,303	
3,447	Administration	4,087	
54,960			68,470
..	Refunds of heavy-traffic fees .. .. .	..	288
..	Temporary transfer from Loans Redemption Account repaid .. .. .	..	4,000
1	Unauthorised expenditure under section 28A, National Roads Act 1953 .. .. .	..	2
3,548	Excess of receipts over payments .. .. .	..	11,134
\$58,509			\$83,894
5,863	Balance at end of 6 months—		
	Cash .. .. .	..	11,634
\$5,863	Total .. .. .	..	\$11,634

ACCOUNT

\$(000)		\$(000)	\$(000)
260	Excess of receipts over payments .. .. .	..	3,688
\$260			\$3,688
16,358	Balances at end of 6 months—		
86,556	Cash	46,827	
	Investments (nominal value, \$152,168,400)	141,288	
102,914			188,115
\$102,914	Total .. .. .	..	\$188,115

ACCOUNT

\$(000)		\$(000)	\$(000)
183,795	Payments .. .. .	..	309,250
29,719	Balances at end of 6 months—		
24,440	Cash	24,987	
	Investments (nominal value, \$43,946,681)	42,637	
54,159			67,624
\$237,954	Total .. .. .	..	\$376,874