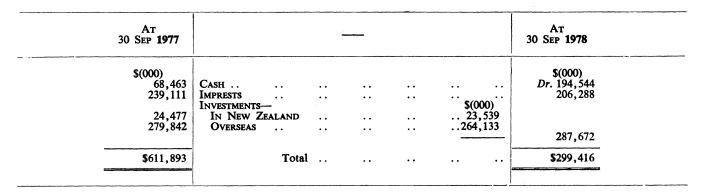
THE NEW ZEALAND GAZETTE

SUMMARY OF BALANCES

| AT 30 Sep 1977 | ACCOUNT | | | | Ат 30 Sep 1978 | |
|--------------------------|---------------------------|-----|----|-----|--------------------------|----------------|
| \$(000) | | | | | | \$(000) |
| | CONSOLIDATED ACCOUNT | ••• | •• | | | Dr. 667,235 |
| 23,225* | WORKS AND TRADING ACCOUNT | ••• | •• | | | •• |
| 214,292 | LOANS ACCOUNT | ••• | •• | •• | ••• | 326,506 |
| | LOANS REDEMPTION ACCOUNT | •• | •• | •• | | 206,779 |
| | | •• | •• | •• | | 11,634 |
| | | •• | •• | •• | | 188,115 |
| | | •• | •• | •• | •• | 165,993 |
| 54,159 | TRUST ACCOUNT | ••• | •• | •• | | 67,624 |
| \$611,893 | Total | | | ••• | | \$299,416 |

*This amount represents the part of the balance of the Works and Trading Account attributable to the activities of Electric Supply, Railways and State Coal Mines. †Cash received but not yet allocated.

COMPOSITION OF BALANCES



N. V. LOUGH, Secretary to the Treasury. 26 October 1978. R. G. DE JARDINE, Director (Finance), Treasury. 26 October 1978.

REPORT OF THE AUDIT OFFICE

The Audit Office, having been appointed in terms of section 25 of the Public Finance Act 1977, has audited the foregoing summary of the receipts and payments of the Public Account for the half year ended 30 September 1978. In terms of section 67 of that Act, the Audit Office is of the opinion that the summary properly reflects the financial transactions of the Public Account for the half year.

A. C. SHAILES, Controller and Auditor-General. 8 November 1978.