

**WORKS AND TRADING
DISPOSAL**

SIX MONTHS ENDED 30 SEP 1977	RECEIPTS	SIX MONTHS ENDED 30 SEP 1978	
\$(000) ..	Balances at beginning of year	\$(000) ..	\$(000) 5,743
..	Total .. .. .	..	\$5,743

LOANS

\$(000)		\$(000)	\$(000)
117,800	Loan receipts unallocated .. .. .	..	217,361
537,448	Securities issued	254,849	
18,133	Securities issued— Capital equipment credit arrangements	25,314	280,163
555,581			
..	Securities issued to Asian Development Bank— Non-negotiable, non-interest-bearing notes .. .. .	..	1,360
..	Securities issued to I.B.R.D.— Non-negotiable, non-interest-bearing notes .. .. .	..	482
36,525	Securities issued to International Monetary Fund— Non-negotiable, non-interest-bearing notes .. .. .	..	36,447
\$709,906			\$535,813
22,651	Balances at beginning of year— Cash	24,432	
18,624	Investments	152,570	177,002
41,275	Excess of receipts over payments .. .. .	..	149,504
173,017			
\$214,292	Total .. .. .	..	\$326,506