

ACCOUNT
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SIX MONTHS ENDED 30 SEP 1977	PAYMENTS						SIX MONTHS ENDED 30 SEP 1978	
\$(000)							\$(000)	\$(000)
..	Transfer to Energy Account*	..	..	..	..	..	..	402
..	Transfer to Railways Account*	..	..	..	..	..	..	1,311
..	Transfer to Consolidated Account*	..	..	..	..	..	..	4,030
..	Total	..	..	..	..	..	..	\$5,743

*Made in terms of section 114, Public Finance Act 1977.

ACCOUNT

\$(000)						\$(000)	\$(000)
120,000	Contributions to Consolidated Account*	..	..	..	..	..	..
150	Permanent appropriations—						
..	Encashment of securities—Asian Development Bank	..	..	..	..	250	5
..	Encashment of securities—I.B.R.D.	..	..	..	..	912	53
..	Subscription to Asian Development Bank	..	..	..	..	53	
..	Subscription to I.B.R.D.	..	..	..	..
6,590	Charges and expenses of raising loans—						
..	New issues	..	..	..	..	327	
6,740	Total, Permanent Appropriations	..	..	..	..		1,547
	Annual appropriations—						
	Development of Industry—						
	<i>Fuel and Power—</i>						
	<i>Energy—</i>						
126,500	Electricity Division (Programme III)	..	..	..	104,020		
9,000	Mines Division (Programme II)	..	..	..	10,500	114,520	
	Social Services—						
	<i>Other Social Services—</i>						
10,250	Housing Corporation (Programme III)	..	..	..	..	4,211	
	Transport and Communications—						
	<i>Transport—</i>						
28,000	Railways	..	..	..	..	33,000	
	Miscellaneous Investment and Financing Transactions—						
	<i>Miscellaneous Investment Transactions—</i>						
	Capital Participation—						
61,038	New Zealand Export-Import Corporation	..	..	..	185		
1,511	Petroleum Corporation of New Zealand Ltd.	..	..	..	10,259		
	Tourist Hotel Corporation of New Zealand	..	..	..	504	10,948	
	<i>Miscellaneous Financing Transactions—</i>						
39,250	Housing Corporation (Programme IV)	..	..	..	88,272		
57,000	Rural Banking and Finance Corporation (Programme III)	..	..	..	70,204	158,476	
332,549	Total, Annual Appropriations	..	..	..	..		321,155
22,942	Advance subscriptions from previous year allocated	..	..	..	..	..	..
18,133	Capital equipment purchased under credit arrangements	..	..	..	..	..	25,318
..	Security in favour of Asian Development Bank	..	..	..	..	..	1,360
..	Security in favour of I.B.R.D.	..	..	..	..	..	482
36,525	Security in favour of International Monetary Fund	..	..	..	..	..	36,447
173,017	Excess of receipts over payments	..	..	..	..	..	149,504
\$709,906							\$535,813
151,950	Balances at end of 6 months—						
62,342	Cash	..	..	..	..	222,759	
	Investments (nominal value, \$105,050,820)	..	..	..	..	103,747	
214,292							326,506
\$214,292	Total	..	..	..	..	..	\$326,506

*These contributions were previously recorded in the Works and Trading Account towards the cost of Land Settlement and Public Works activities. See also page (3262).